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No. S 488

INCOME TAX ACT 1947

INCOME TAX (EXEMPTION OF INCOME OF FOREIGN TRUSTS) (AMENDMENT) REGULATIONS 2026

In exercise of the powers conferred by section 13F of the Income Tax Act 1947, the Minister for Finance makes the following Regulations:

PART 1
PRELIMINARY

Citation and commencement

1.—(1) These Regulations are the Income Tax (Exemption of Income of Foreign Trusts) (Amendment) Regulations 2026.

(2) Part 2 is deemed to have come into operation on 19 February 2019.

(3) Part 3 is deemed to have come into operation on 19 February 2022.

PART 2
AMENDMENTS COMMENCING 19 FEBRUARY 2019

Amendment of regulation 2

2. In the Income Tax (Exemption of Income of Foreign Trusts) Regulations (Rg 24) (called in these Regulations the principal Regulations), in regulation 2, in the definition of "specified income" —

(*a*) in paragraph (*c*), replace "8 March 2020" with "18 February 2019";

(*b*) in paragraph (*c*), delete "and" at the end; and (*c*) after paragraph (*c*), insert —

"(*ca*) in relation to income derived between 19 February 2019 and 8 March 2020 (both dates inclusive), income specified in Part CA of the Schedule; and".

Amendment of Schedule

3. In the principal Regulations, in the Schedule —

(*a*) in Part C, in the Part heading, replace "8 MARCH 2020" with "18 FEBRUARY 2019";

(*b*) after Part C, insert —

"PART CA

SPECIFIED INCOME IN RELATION TO INCOME DERIVED BETWEEN 19 FEBRUARY 2019 AND 8 MARCH 2020 (BOTH DATES INCLUSIVE)

1. Any income specified in Part B of the Fourth Schedule to the Income Tax (Exemption of Income of Prescribed Persons Arising from Funds Managed by Fund Manager in Singapore) Regulations 2010.

2. Any income or gain —

(*a*) derived or deemed to be derived from Singapore; and

(*b*) paid out of income of a company formed under the laws of any state of the United States of America as a limited liability company, or under the laws of any other foreign country as a limited liability company or its equivalent, being income on which tax is paid or payable in Singapore."; and

(*c*) in Part D, in paragraph 1, replace "Third Schedule" with "Fourth Schedule".

PART 3

AMENDMENTS COMMENCING 19 FEBRUARY 2022

Amendment of regulation 2

4. In the principal Regulations, in regulation 2, in the definition of "specified income" —

(*a*) in paragraph (*ca*), delete "and" at the end;

(*b*) in paragraph (*d*), replace "on or after 9 March 2020" with "between 9 March 2020 and 18 February 2022 (both dates inclusive)";

(*c*) in paragraph (*d*), insert "and" at the end; and

(*d*) after paragraph (*d*), insert —

"(*e*) in relation to income derived on or after 19 February 2022, income specified in Part E of the Schedule;".

Amendment of Schedule

5. In the principal Regulations, in the Schedule —

(*a*) in Part D, in the Part heading, replace "ON OR AFTER 9 MARCH 2020" with "BETWEEN 9 MARCH 2020 AND 18 FEBRUARY 2022 (BOTH DATES INCLUSIVE)"; and

(*b*) after Part D, insert —

"PART E

SPECIFIED INCOME IN RELATION TO INCOME DERIVED ON OR AFTER 19 FEBRUARY 2022

1. Any income specified in Part B of the Fifth Schedule to the Income Tax (Exemption of Income of Prescribed Persons Arising from Funds Managed by Fund Manager in Singapore) Regulations 2010.".

[G.N. Nos. S 350/2003; S 590/2005; S 95/2006; S 694/2007; S 397/2008; S 499/2010; S 263/2013; S 150/2020; S 486/2021; S 928/2022]

Made on 4 July 2026.

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Second Permanent Secretary,
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[AG/LEGIS/SL/134/2020/41]