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No. S 829

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (DESIGNATED SHARES) (AMENDMENT) REGULATIONS 2026

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Acting Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Designated Shares) (Amendment) Regulations 2026 and come into operation on 21 November 2026.

Amendment of regulation 3

2. In the Central Provident Fund (Designated Shares) Regulations 2022 (G.N. No. S 290/2022) (called in these Regulations the principal Regulations), in regulation 3 —

(*a*) in paragraph (1), replace sub-paragraph (*b*) with —

"(*b*) where the Board is satisfied that section 26(1)(*aa*) of the Act applies to the designated shareholder — on the date that the Depository effects the transfer of the designated shares from the designated shares account in the name of the designated shareholder as the sole account holder to the Board's designated shares account under section 26D(2)(*a*) of the Act on the instructions of the Board;"; and

(*b*) in paragraphs (1)(*d*) and (2)(*b*)(ii), replace "securities account" with "direct account".

Amendment of regulation 11

3. In the principal Regulations, in regulation 11 —

(*a*) in paragraph (2), replace "paragraph (3)" with "paragraphs (3), (4) and (5)"; and

(*b*) after paragraph (4), insert —

"(5) For the purposes of paragraph (2) and without affecting paragraph (4), circumstances in which it is not practicable for the Board to sell vested shares at or within the time prescribed by regulation 6A(1) includes one where the designated shares vest in the Board under section 26(1)(*aa*) of the Act on a date that is later than the 10th day of the second month after the month in which the Board is first notified that the designated shareholder is not an applicable person.".

Amendment of Schedule

4. In the principal Regulations, in the Schedule, in item 7, in the first column, in paragraph (*b*), replace "securities account" with "direct account".

[G.N. No. S 280/2024]

Made on 5 November 2026.

STANLEY LOH
Permanent Secretary,
Ministry of Manpower,
Singapore.

[RESD/Cross-cutting Policy/CPFSL/2026;
AG/LEGIS/SL/36/2025/32]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).