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## **No. S 170**

### **VARIABLE CAPITAL COMPANIES ACT 2018**

#### **VARIABLE CAPITAL COMPANIES (DISSOLUTION OF SUB-FUNDS AND STRIKING OFF OF VCCS' NAMES) (AMENDMENT) REGULATIONS 2026**

In exercise of the powers conferred by section 165 of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Variable Capital Companies (Dissolution of Sub-funds and Striking Off of VCCs' Names) (Amendment) Regulations 2026 and come into operation on 1 April 2026.

#### **Amendment of regulation 2**

2. In the Variable Capital Companies (Dissolution of Sub-funds and Striking Off of VCCs' Names) Regulations 2020 (G.N. No. S 28/2020) (called in these Regulations the principal Regulations), in regulation 2 —

- (a) delete the definition of “Modification Regulations”;
- (b) in the definition of “register of VCCs”, replace “Act” with “VCC Act”;
- (c) in the definition of “regulatory action”, in paragraph (b)(iii), replace the full-stop at the end with a semi-colon; and
- (d) after the definition of “regulatory action”, insert —

““VCC Act” means the Variable Capital Companies Act 2018.”.

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**Amendment of regulation 3**

3. In the principal Regulations, in regulation 3(1), replace “section 33 of the Act (read with section 344A(1) of the Companies Act (Cap. 50) as modified by regulation 2 of the Modification Regulations)” with “section 33B(1) of the VCC Act”.

**Amendment of regulation 4**

4. In the principal Regulations, in regulation 4 —

- (a) in paragraph (1), replace “section 33 of the Act (read with section 344A(4)(b) of the Companies Act as modified by regulation 2 of the Modification Regulations)” with “section 33B(4)(b) of the VCC Act”; and
- (b) in paragraph (2), replace “section 33 of the Act (read with section 344A(4) of the Companies Act as modified by regulation 2 of the Modification Regulations)” with “section 33B(4) of the VCC Act”.

**Amendment of regulation 5**

5. In the principal Regulations, in regulation 5 —

- (a) replace “section 33 of the Act (read with section 344C(2) of the Companies Act as modified by regulation 2 of the Modification Regulations)” with “section 33D(2) of the VCC Act”;
- (b) replace “a notice of objection to the dissolution” with “a notice of objection to the declaration of dissolution”; and
- (c) replace “section 10 of the Act” with “section 10 of the VCC Act”.

**Amendment of regulation 6**

6. In the principal Regulations, in regulation 6(1), replace “section 33 of the Act (read with section 344C(3)(b) of the Companies Act as modified by regulation 2 of the Modification Regulations)” with “section 33D(3)(b) of the VCC Act”.

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**Amendment of regulation 7**

7. In the principal Regulations, in regulation 7(1), replace “section 130 of the Act (read with section 344A(1) of the Companies Act)” with “section 344A(1) of the Companies Act 1967 (as applied by section 130B of the VCC Act)”.

**Amendment of regulation 8**

8. In the principal Regulations, in regulation 8 —

- (a) in paragraph (1), replace “section 130 of the Act (read with section 344A(4)(b) of the Companies Act)” with “section 344A(4)(b) of the Companies Act 1967 (as applied by section 130B of the VCC Act)”; and
- (b) in paragraph (2), replace “section 130 of the Act (read with section 344A(4) of the Companies Act)” with “section 344A(4) of the Companies Act 1967 (as applied by section 130B of the VCC Act)”.

**Amendment of regulation 9**

9. In the principal Regulations, in regulation 9 —

- (a) replace “section 130 of the Act (read with section 344C(2) of the Companies Act)” with “section 344C(2) of the Companies Act 1967 (as applied by section 130B of the VCC Act)”; and
- (b) replace “section 10 of the Act” with “section 10 of the VCC Act”.

**Amendment of regulation 10**

10. In the principal Regulations, in regulation 10(1), replace “section 130 of the Act (read with section 344C(3)(b) of the Companies Act)” with “section 344C(3)(b) of the Companies Act 1967 (as applied by section 130B of the VCC Act)”.

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**Amendment of regulation 11**

11. In the principal Regulations, in regulation 11 —
- (a) in paragraph (1), replace “section 130 of the Act (read with section 344D(1) of the Companies Act)” with “section 344D(1) of the Companies Act 1967 (as applied by section 130B of the VCC Act)”;
  - (b) in paragraphs (1) and (2), replace “section 130 of the Act (read with section 344 of the Companies Act)” with “section 344 of the Companies Act 1967 (as applied by section 130B of the VCC Act)”;
  - (c) in paragraph (1)(b), replace “section 130 of the Act (read with section 346 of the Companies Act)” with “section 213 of the IRDA (as applied by section 130 of the VCC Act)”;  
and
  - (d) in paragraph (1)(d), replace “Act” with “VCC Act”.

Made on 28 March 2026.

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