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## No. S 168

### VARIABLE CAPITAL COMPANIES (MISCELLANEOUS AMENDMENTS) ACT 2019

### VARIABLE CAPITAL COMPANIES (MISCELLANEOUS AMENDMENTS) ACT 2019 (SAVING AND TRANSITIONAL PROVISIONS) REGULATIONS 2026

#### ARRANGEMENT OF REGULATIONS

##### Regulation

1. Citation and commencement
  2. Additional saving and transitional provisions
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In exercise of the powers conferred by section 66(4) of the Variable Capital Companies (Miscellaneous Amendments) Act 2019, the Minister for Finance makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Variable Capital Companies (Miscellaneous Amendments) Act 2019 (Saving and Transitional Provisions) Regulations 2026 and come into operation on 1 April 2026.

#### **Additional saving and transitional provisions**

2.—(1) In the application, under section 65(2) of the principal Act, of the repealed section 328 of the Companies Act 1967 by the old section 33 or 130 of the VCC Act to or in relation to the following matters, the reference in the repealed section 328(2) of the Companies Act 1967 to an amount prescribed by the Minister by order published in the *Gazette* is to the amount prescribed in regulation 2 or 3 of the Variable Capital Companies (Maximum Amount Payable in Priority in Winding Up) Regulations 2020 (G.N. No. S 24/2020), as the case may be:

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- (a) an order, made before 1 April 2026, for the winding up of a VCC under section 216(2)(f) of the Companies Act 1967 as applied by the old section 142 of the VCC Act;
  - (b) an event mentioned in the old section 127(2)(a) or (b) or (3)(a) or (b) of the VCC Act that occurred before 1 April 2026;
  - (c) an application made before 1 April 2026 for the winding up of a VCC or a sub-fund of an umbrella VCC, under the repealed section 253 of the Companies Act 1967 as applied by the old section 33 or 130 (as the case may be) of the VCC Act;
  - (d) a voluntary winding up that commences (within the meaning of the repealed section 291(6) of the Companies Act 1967 as applied by the old section 33 or 130 of the VCC Act) before 1 April 2026.

(2) In the application, under section 65(2) of the principal Act, of Subdivision 5 of Division 4 of Part 10 of the Companies Act 1967 by the old section 33 of the VCC Act to or in relation to the following matters, that Subdivision is modified in the manner set out in regulation 2 of the Variable Capital Companies (Modifications to Subdivision 5 of Division 4 of Part X of Companies Act for Sub-funds) Regulations 2020 (G.N. No. S 25/2020):

- (a) an application made before 1 April 2026 for the winding up of a sub-fund of an umbrella VCC, under the repealed section 253 of the Companies Act 1967 as applied by the old section 33 of the VCC Act;
- (b) a voluntary winding up of a sub-fund that commences (within the meaning of the repealed section 291(6) of the Companies Act 1967 as applied by the old section 33 of the VCC Act) before 1 April 2026.

(3) In this regulation —

- (a) “principal Act” means the Variable Capital Companies (Miscellaneous Amendments) Act 2019;

- (b) “VCC Act” means the Variable Capital Companies Act 2018;
- (c) a reference to an old provision of the VCC Act is to that provision of the VCC Act that is in force immediately before 1 April 2026.

Made on 28 March 2026.

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