
First published in the Government Gazette, www.egazette.gov.sg, on 9 January 2026 at 5 pm.

Form CIR-5

Rule 50(1)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018
(ACT 40 OF 2018)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION
(CORPORATE INSOLVENCY AND RESTRUCTURING) RULES 2020

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC
OF SINGAPORE

HC/OA 1315/2024

In the matter of Part 7 of the Insolvency, Restructuring
and Dissolution Act 2018

And

In the matter of Section 91 of the Insolvency, Restructuring
and Dissolution Act 2018

And

In the matter of CAPGEN HOLDINGS PTE. LTD.
(Singapore UEN No. 201813562K)

Between

Absolute Arbitrage Ltd
(United Kingdom Registration No. 11515755)

... Claimant(s)

And

CAPGEN HOLDINGS PTE. LTD.
(Singapore UEN No. 201813562K)

... Defendant(s)

NOTICE OF APPLICATION FOR
JUDICIAL MANAGEMENT ORDER

Name of Company:

CAPGEN HOLDINGS PTE. LTD.
(Under Interim Judicial Management)

Unique Entity No. / Registration No.: 201813562K

Notice is hereby given that an application for placing the abovenamed company, **CAPGEN HOLDINGS PTE. LTD. (Under Interim Judicial Management)**, under the judicial management of judicial managers by the General Division of the High Court was, on the 18th day of December 2024, filed by **Absolute Arbitrage Ltd** (the “**Claimant**”), care of **Clough Corporate Solutions Ltd, 2nd Floor, 11, Park Square East, Leeds, West Yorkshire, LS1 2NG**, a creditor, and that the said application is directed to be heard before the Court at **10:00 a.m. on the 4th day of February 2026**, and Jason Aleksander Kardachi and Poon Alton Murray Chun-Wen, both care of Kroll Pte. Limited (Singapore UEN No. 201001670R), of 10 Collyer Quay, #05-04/05, Ocean Financial Centre, Singapore 049315, have been nominated as the joint and several judicial managers; and any person who intends to oppose the making of an order under section 91(6)(b) of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Act**”) or the nomination of the joint and several judicial managers under section 91(3)(d) of the Act may appear at the hearing or by his solicitor for that purpose; and a copy of the application and its supporting affidavit will be furnished to any creditor or member of the company requiring them by the undersigned on payment of the reasonable charge.

The Claimant’s address is care of Clough Corporate Solutions Ltd, 2nd Floor, 11, Park Square East, Leeds, West Yorkshire, LS1 2NG.

The Claimant’s solicitors are DELTA LAW CORPORATION of 1 Keong Saik Road, Singapore 089109.

SOLICITORS FOR THE CLAIMANT
DELTA LAW CORPORATION

Ref: SL/HX/25029

Note: Any person who intends to appear at the hearing of the application must serve on or send by post to the Claimant’s solicitors, **DELTA LAW CORPORATION** of 1 Keong Saik Road, Singapore 089109, a notice in writing of his intention so to do. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any). Unless otherwise directed by the Court, the notice must be served and, if sent by post, must be posted in such sufficient time as in the ordinary course of post to reach the Claimant’s solicitors, **DELTA LAW CORPORATION** of 1 Keong Saik Road, Singapore 089109, **at least 3 clear working days before the 3rd day of February 2026** (the day before the day appointed for the hearing of the application).