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IN THE GENERAL DIVISION OF
THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/CWU 261/2026

In the matter of Sections S 125(1)(e) and 125(2)(a) of
the Insolvency, Restructuring and Dissolution Act 2018

And

In the matter of
WORLD EXCHANGE SERVICES PTE. LTD.
(Singapore UEN No. 201724396N)

Between

ALEXANDRU KALEN
(Romania Passport No. 061450517)
Alexandru Kalen commences this Originating
Application in the capacity of a Representative
Claimant, on behalf of the group of claimants in the list
of claimants annexed to the Originating Application.

... Claimant

And

WORLD EXCHANGE SERVICES PTE. LTD.
(Singapore UEN No. 201724396N)

... Defendant

ADVERTISEMENT OF WINDING UP APPLICATION

NOTICE IS HEREBY GIVEN that an application for the winding up of the abovenamed **WORLD EXCHANGE SERVICES PTE. LTD.** (Singapore UEN No. 201724396N) (the “**Company**”) by the General Division of the High Court of the Republic of Singapore was on the 11th day of September 2026 filed by **ALEXANDRU KALEN** of Strada Nicolae Iorga 13b ap 95, 720167, Suceava, Romania, a creditor of the Company, and that the winding up application is directed to be heard before a Judge sitting in the General Division of the High Court of the Republic of Singapore at **10:00 am on the 2nd day of October 2026**; and any creditor or contributory of the Company desiring to support or oppose the making of an order on the winding up application may appear at the time of hearing by himself or his counsel for that purpose; and a copy of the winding up application will be furnished to any creditor or contributory of the Company requiring the copy of the winding up application by the undersigned on payment of the regulated charge for the same.

The Claimant’s address is Strada Nicolae Iorga 13b ap 95, 720167, Suceava, Romania.

The Claimant’s solicitors are Covenant Chambers LLC of 8 Eu Tong Sen Street #12-96 Clarke Quay Central (Office 1) Singapore 059818.

Dated this 18th day of September 2026

COVENANT CHAMBERS LLC

Solicitors for the Claimant

(Ref: RJJW/2023002989/JT//[DC])

Note: Any person who intends to appear on the hearing of the winding up application, either to oppose or support, must serve on or send by post to the Claimant’s solicitors, notice in writing of his intention to do so, within the time and in the manner set out in Rule 70 of the Insolvency, Restructuring and Dissolution (Corporate Insolvency and Restructuring) Rules 2020. The notice must be in Form CIR-15 and must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person, firm, or his or their solicitor (if any) and must be served and, if sent by post, must be sent by post in such time as in the ordinary course of post to reach the Claimant’s solicitors by **28 September 2026** (i.e. at least 3 clear working days before the day appointed for the hearing of the application).