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No. S 482

STAMP DUTIES ACT 1929

**STAMP DUTIES
(SECTION 23) (AMENDMENT)
ORDER 2025**

In exercise of the powers conferred by section 23D(2) of the Stamp Duties Act 1929, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Stamp Duties (Section 23) (Amendment) Order 2025 and comes into operation on 4 July 2025.

Replacement of paragraph 3

2. In the Stamp Duties (Section 23) Order 2017 (G.N. No. S 100/2017), replace paragraph 3 with —

“Holding period

3. The holding period under section 23(8)(b) of the Act is —

- (a) if the equity interests are acquired by the grantor between 11 March 2017 and 3 July 2025 (both dates inclusive) — 3 years; and
- (b) if the equity interests are acquired by the grantor on or after 4 July 2025 — 4 years.”.

[G.N. Nos. S 44/2020; S 744/2022]

Made on 30 June 2025.

LAI CHUNG HAN
*Permanent Secretary,
Ministry of Finance,
Singapore.*

[AG/LEGIS/SL/312/2025/3]

(To be presented to Parliament under section 23D(7) of the Stamp Duties Act 1929).