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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 1342/2024

In the matter of Section 71 of the Insolvency, Restructuring and Dissolution Act 2018

And

In the matter of Section 64 of the Insolvency, Restructuring and Dissolution Act 2018

MODERNLAND OVERSEAS PTE. LTD.
(Singapore UEN No. 201314695N)

…Applicant

NOTICE OF APPLICATION TO (1) APPROVE SCHEME OF ARRANGEMENT AND (2) RESTRAIN PROCEEDINGS AGAINST APPLICANT

NOTICE is hereby given that, on 26 December 2024, the abovenamed company, **MODERNLAND OVERSEAS PTE. LTD.** (Singapore UEN No. 201314695N) (the "**Applicant**") had filed an application (the "**Application**") to the General Division of the Singapore High Court ("**Court**") for orders that, among other things:

1. Pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Act**"):
   (a) No resolution shall be passed for the winding up of the Applicant;
   (b) No receiver or manager shall be appointed over any property or undertaking of the Applicant;
   (c) No proceedings shall be commenced or continued (other than proceedings under sections 210 or 212 of the Companies Act 1967, or sections 64, 66, 69 or 70 of the Act) against the Applicant except with the leave of the Court and subject to such terms as the Court imposes;
   (d) No commencement, continuation or levying of any execution, distress or other legal process against any property of the Applicant except with the leave of the Court and subject to such terms as the Court imposes;
   (e) No steps shall be taken to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hirepurchase agreement or retention of title agreement, except with the leave of the Court and subject to such terms as the Court imposes; and

(f) the enforcement of any right of reentry or forfeiture under any lease in respect of any premises occupied by the Applicant (including any enforcement pursuant to section 18 or 18A of the Conveyancing and Law of Property Act 1886) shall be restrained, except with the leave of the Court and subject to such terms as the Court imposes,

(collectively the "**Moratorium**"),

from the date of the order made herein and forthwith, which restraint shall be effective until the date Prayer 3 below is determined or until further order.

2. The Moratorium shall apply to any act of any person in Singapore or within the jurisdiction of the Court, whether the act takes place in Singapore or elsewhere.

3. Pursuant to section 71(1) of the Act, the Scheme of Arrangement proposed by the Applicant dated 17 December 2024 (the "**Scheme**") be approved, even though no meeting of the Scheme Creditors (as defined in the Scheme) has been ordered under Section 210(1) of the Companies Act 1967 or held.

The Application has been fixed for hearing on **Friday, 17 January 2025** at **2.30 pm**. Scheme Creditors may obtain copies of the Application, the Scheme and all other relevant documents and information, including hearing details, on request by way of email to the undersigned.

The Applicant's address is at 1 Marina Boulevard #28-00 Singapore 018989.

The Applicant's solicitors are **OON & BAZUL LLP** of 36 Robinson Road, #08-01/06, City House, Singapore 068877.

Dated this 10th day of January 2025.

OON & BAZUL LLP
Solicitors for the Applicant
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(File Ref No.: 202413089)