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Transfer of International Health Insurance Business of Allianz Global Corporate & Specialty SE Singapore Branch to Allianz Insurance Singapore Pte. Ltd.

Notice pursuant to Section 118(1)(b) of the Insurance Act 1966 of Singapore

Allianz Global Corporate & Specialty SE is a company incorporated in Germany with a registered branch office in Singapore, Allianz Global Corporate & Specialty SE Singapore Branch (**"AGCS SG"**), under the Companies Act 1967 with UEN number T11FC0131K. AGCS SG is licensed by the Monetary Authority of Singapore ("**MAS**") under the Insurance Act 1966 of Singapore (the **"Act"**) as a direct insurer to carry on general insurance business in Singapore.

Allianz Insurance Singapore Pte. Ltd. ("**AIS**") is a company incorporated in Singapore under the Companies Act 1967 with UEN number 201903913C. AIS is licensed by the MAS under the Act as a direct insurer to carry on life insurance and general insurance business in Singapore.

Both AGCS SG and AIS are part of a group of companies which are owned by Allianz SE, the ultimate holding company incorporated in Germany.

Notice is hereby given that a Scheme dated 29 September 2025 (the "**Scheme**") to effect the transfer of international health insurance business that is independently carried on or underwritten by AGCS SG in or from Singapore as at the Effective Date (defined below) to AIS will be submitted to the General Division of the High Court of the Republic of Singapore (the "**High Court**") for confirmation pursuant to the provisions of sections 117 and 118 of the Act. Upon the Scheme taking effect, all the international health insurance policies of AGCS SG will vest in AIS.

General Nature of the Scheme

Subject to the confirmation of the High Court and certain conditions as expressly set out in the Scheme, the Scheme will take effect at 0001 hours (Singapore time) on 1 January 2026 or at such other time and on such other date as the Parties may agree upon, and the High Court may allow or such other date as the High Court shall stipulate (the "**Effective Date**").

The Scheme is one by which it is proposed that all of the Business (as defined in the Scheme) (which includes but is not limited to the Transferring Policies, as defined in the Scheme), is to be transferred from AGCS SG to AIS as a going concern and all Transferring Policies shall be registered under AIS' register maintained pursuant to the provisions of the Act. The Scheme provides for the transfer of the Business to be based on the insurance returns of AGCS SG as at 31 December 2024 lodged with the MAS, subject to adjustment for changes in value of the assets and liabilities occurring during the period from 31 December 2024 to the Effective Date.

Effect of the Scheme

Every person being a policyholder under a Transferring Policy or Transferring Policies recorded in the insurance register of AGCS SG (and persons claiming through and under them) shall on and from the Effective Date, become entitled in substitution for any right or rights available to it under such Transferring Policy or Transferring Policies against AGCS SG to the same right or rights against AIS and in respect of any such Transferring Policy or Transferring Policies where premiums continue to be payable, shall account to AIS for all premiums which have accrued and remain outstanding and unpaid or uncollected, as at the Effective Date and all further premiums as and when they become due. The relevant personal data in respect of such Transferring Policy shall, as a consequence, be transferred from AGCS SG to AIS.

Documents available for Inspection

Copies of the Scheme will be transmitted to all policyholders recorded in the insurance policy register of AGCS SG relating to the Transferring Policies and will also be available for inspection by all members of AGCS SG and the aforementioned policyholders, who should at the time of the inspection produce evidence that they are such members or policyholders, for a period of fifteen (15) days from the date of publication of this notice from 9:00 am to 5:00 pm (Mondays to Fridays, excluding public holidays) at the following address:

Allianz Global Corporate & Specialty SE Singapore Branch
79 Robinson Road, #09-01, Capitasky, Singapore 068897

A copy of the Scheme can also be accessed at the following link:
https://commercial.allianz.com/global-offices/singapore/partnership-allianz-care.html

Application to High Court for Confirmation of Scheme

An application to the High Court for confirmation of the Scheme will be made by AGCS SG. Any person who in the opinion of the High Court is likely to be affected by the Scheme as a policyholder of a policy recorded in the insurance policy register of AGCS SG or otherwise and who is desirous of opposing the making of an order for the confirmation of the Scheme may appear at the time of hearing of the application on 11 December 2025 (being the current target date for the hearing of such application) or such other date as may be fixed by the High Court, in which case he is required to give seven (7) clear days' previous notice in writing of his intention to appear together with the grounds of his objection to the solicitors for AGCS SG as per the details below.

Dated this 31 October 2025

Solicitors for Allianz Global Corporate & Specialty SE Singapore Branch
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