First published in the Government *Gazette*, Electronic Edition, on 10 June 2024 at 5 pm.

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA /2024

In the Matter of Section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (Act 40 of 2018)

And

In the Matter of TEE INTERNATIONAL LIMITED (Singapore UEN No. 200007107D)

TEE INTERNATIONAL LIMITED
(Singapore UEN No. 200007107D)

…Applicant

NOTICE OF PROPOSED SCHEME OF ARRANGEMENT

1. **NOTICE IS HEREBY GIVEN** that TEE International Limited ("**Company**") plans to implement a pre-packaged scheme of arrangement ("**Scheme**") pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018). The Scheme, the Explanatory Statement, and other related documents are incorporated in the document dated 7 June 2024 ("**Scheme Document**") of which this notice forms part.

2. Messrs Goh Wee Teck and Ng Kian Kiat of RSM SG Corporate Advisory Pte Ltd shall be appointed the Scheme Managers.

3. The Scheme, Explanatory Statement, and other related documents, which this notice forms part, and any person entitled to participate the Scheme can obtain copies of the Explanatory Statement and the Scheme during normal business hours on any day prior to **23 July 2024, 4.00 PM** (other than a Saturday, a Sunday or a public holiday in Singapore) at 8 Wilkie Rd, #03-08 Wilkie Edge, Singapore 228095 or by email request sent to RF-TILScheme@RSMSingapore.sg (collectively, "**Specified Address**").

PROOF OF DEBT AND BALLOT FORM

4. The Company will be relying on Ballot Forms completed and submitted by Creditors as evidence of the manner in which the Creditors would have voted had a meeting of the Creditors (or meetings of the classes of Creditors) been summoned and held.

5. For the purpose of voting, every Creditor shall submit its (i) Proof of Debt (as defined in the Scheme) in respect of its Claims (as defined in the Scheme) against the Company by **1 July 2024, 4.00 PM** and (ii) Ballot Form to the proposed Scheme Managers c/o RSM SG Corporate Advisory Pte Ltd at the Specified Address, by **23 July 2024, 4.00 PM (Singapore Time) ("Stipulated Deadline")**.

6. Unless a valid Ballot Form is received by the proposed Scheme Managers by the Stipulated Deadline, the Creditors will be considered to have abstained from voting on the Scheme, unless so admitted to vote at the sole discretion of the proposed Scheme Managers of the Scheme.

7. As a pre-condition to the Court granting sanction of the Scheme, the Court would have to be satisfied that had a meeting of creditors been summoned, a majority in number representing three-fourths in value of the Creditors present and voting agrees to the Scheme with or without modification, such Scheme shall be binding on all Creditors if approved by a subsequent Order of Court.

8. Creditors who do not submit or file a valid claim for its entitlement under the Scheme by the Scheme Effective Date (as defined in the Scheme), shall be deemed to have waived, released and discharged all its rights to such payment or distribution.

9. This Notice and the Scheme do not apply to the Excluded Creditors (as defined in the Scheme).

Dated this 7th day of June 2024