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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 373 /2024

In the matter of Part 5 of the Insolvency, Restructuring and Dissolution Act 2018

AND

In the matter of Section 65(1) of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018)

AND

In the matter of **PICOTIN ASQ PTE. LTD.** (UEN No. 202115498M)

…. Applicant

NOTICE OF APPLICATION

NOTICE is hereby given that **PICOTIN ASQ PTE. LTD.** (Singapore UEN No. 202115498M) (the "**Applicant**"), on 19 April 2024, filed an application ("**Application**") in the General Division of the High Court of Singapore ("**Court**") pursuant to section 65(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Act**"), to seek orders that:

1. For a period of *3 months* from the date this Application is granted or until such further order:
    a. no resolution shall be passed for the winding up of the Applicant;
    b. no appointment shall be made of a receiver or manager over any property or undertaking of the Applicant;
    c. no proceedings shall be commenced or continued against the Applicant (other than proceedings under section 210 or 212 of the Companies Act 1967 and sections 64, 66, 69 and 70 of the Insolvency, Restructuring and Dissolution Act 2018, except with the permission of Court and subject to such terms as the Court imposes;
    d. no execution, distress or other legal process against any property of the Applicant shall be commenced, continued or levied, except with the permission of Court and subject to such terms as the Court imposes;
    e. no step to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hire-purchase agreement or retention of title agreement shall be taken or continued, except with the permission of Court and subject to such terms as the Court imposes; and

f. no enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant shall be commenced or continued (including any enforcement pursuant to sections 18 or 18A of the Conveyancing and Law of Property Act 1886, except with the permission of Court and subject to such terms as the Court imposes ("**Moratorium**").

2. The Applicant shall be entitled to attend and make submissions at the hearing of any application(s) for permission to this Honourable Court to commence, continue, levy, or enforce any of the proceedings, or to take any steps restrained by the order in paragraph 1 above.

3. The Applicant shall be at liberty to apply for any other directions as may be necessary, including an extension of the Moratorium;

4. Any creditor of the Applicant shall be at liberty to apply; and

5. Such further or other orders or directions as may be given by this Court as it deems fit and just.

TAKE NOTICE that the address of the Applicant is at 12 Marina View, #01-08 Asia Square Tower 2, Singapore 018961. The Applicant's solicitors are **DENTONS RODYK & DAVIDSON LLP** of 80 Raffles Place #33-00, UOB Plaza 1, Singapore 048624.

TAKE FURTHER NOTICE that the Application has been fixed for hearing on **15 May 2024 at 2:30pm** before the Honourable Justice Aedit Abdullah sitting in the General Division of the High Court of the Republic of Singapore.

Soft copies of the full set of cause papers filed by the Applicant in respect of HC/OA 373/2024 will be made available upon request by e-mail to creditors of the Applicant. All queries on the above applications should be directed to debby.lim@dentons.com and samuel.pang@dentons.com.

Note: - Any person who intends to appear at the hearing of the Application must serve on or send by email, fax or hand to the abovementioned Dentons Rodyk & Davidson LLP a notice in writing of his intention to do so. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitors (if any); and must be served in sufficient time to reach the abovenamed not later than 12pm on 13 May 2024.

SOLICITORS FOR THE APPLICANT
DENTONS RODYK & DAVIDSON LLP