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AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)
AND
ALLIANZ GLOBAL CORPORATE & SPECIALTY SE SINGAPORE BRANCH
Notice Pursuant to Section 118(1)(b) of the Insurance Act 1966 of Singapore

Notice is hereby given that a scheme dated 17 July 2023 (the "**Scheme**") to effect the transfer (the "**Transfer**") of all of the insurance policies issued by **AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)** (Company Registration No. T08FC304L) with its registered office at 80 Robinson Road, #23-02, Singapore 068898 ("**AICLSB**"), to **ALLIANZ GLOBAL CORPORATE & SPECIALTY SE SINGAPORE BRANCH** (Company Registration No. T11FC013K) with its registered office at 79 Robinson Road, #09-01 Capitasky, Singapore 068897 ("**AGCSSB**"), will be submitted to the General Division of the High Court of the Republic of Singapore (the "**High Court**") for confirmation under the provisions of Sections 117 and 118 of the Insurance Act 1966 of Singapore (the "**Insurance Act**"). Following the Transfer, all the insurance policies of AICLSB will vest in AGCSSB.

General Nature of the Scheme

Subject to the confirmation of the High Court, the Scheme will take effect as from 00:01 hours (Singapore Time) on 1 December 2023, or such date as agreed to in writing by each of AICLSB and AGCSSB and approved by the High Court (the "**Effective Date**").

The Scheme provides for AGCSSB to acquire all policies of insurance which were ever written, issued or assumed by or novated to AICLSB, together with a certain agreement dated 4 May 2023 between AICLSB and Aetna Global Benefits (Asia Pacific) Limited under which AICLSB (whose policy owners receive certain medical services under agreements of Aetna Global Benefits (Asia Pacific) Limited and the Aetna Group Service Companies (as defined under the Indemnity Agreement) with certain clinics, hospitals, medical practitioners and other medical services and network providers) indemnifies Aetna Global Benefits (Asia Pacific) Limited and Aetna Group Service Companies for liabilities arising from agreements of Aetna Global Benefits (Asia Pacific) Limited and Aetna Group Service Companies with such clinics, hospitals, medical practitioners and other medical services and network providers (the "**Indemnity Agreement**"). The Scheme also provides for AGCSSB to acquire all the liabilities arising, attributable to or in connection with the aforementioned policies, the Indemnity Agreement and all the agreements between AICLSB and independent financial advisers, introducers, referral parties and insurance intermediaries, as at the Effective Date.

Effect of the Scheme

Every person being a policyholder under a policy or policies of insurance relating to the business recorded in the insurance policy register of AICLSB and persons claiming through and under them shall on and from the Effective Date become entitled in substitution for any right or rights available to him/her/it under such policy or policies of AICLSB to the same right or rights against AGCSSB and (as regards policies under which premiums continue to be payable or under which premiums remain unpaid or uncollected) shall account to AGCSSB for any further premiums or any outstanding premiums as and when they become due. The relevant personal data of such insurance policy shall, as a consequence, be transferred from AICLSB to AGCSSB.

Documents Available for Inspection

A copy of the Scheme will be available for inspection by all members and policy owners of AICLSB affected by the Scheme (who should at the time of the inspection produce evidence that they are such members and/or policy owners) for a period of fifteen (15) days from the date of publication of this notice during office hours from 9:00 a.m. to 5:00 p.m. (Mondays to Fridays – excluding public holidays and subject to any local health and safety guidance applying at the time) at the following address:

AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)
80 Robinson Road
#23-02
Singapore 068898

Application to the High Court

An application to the High Court for confirmation of the Scheme will be made. Any person who in the opinion of the High Court is likely to be affected by the Scheme as a policy owner of an insurance policy or otherwise and who is desirous of opposing the making of an Order for the confirmation of the Scheme may appear at the time of hearing of the application (which will be fixed by the High Court at a later date and notified on our website: www.aetnainternational.com/en/about-us/insurance_business_transfer/singapore-insurance-business-transfer.html) in which case he/she/it is required to give seven (7) clear days' previous notice in writing of his/her/its intention so to appear together with the grounds of his/her/its objection to the undersigned, the solicitors for AICLSB.

Dated this 17th day of August 2023
Solicitors for Aetna Insurance Company Limited (Singapore Branch)

Shook Lin & Bok LLP
1 Robinson Road, AIA Tower, #18-00, Singapore 048542