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IN THE MATTER OF
THE INSOLVENCY, RESTRUCTURING AND
DISSOLUTION ACT 2018

AND

IN THE MATTER OF
SEADRILL AUSTRALIA PTE. LTD.
(In Members' Voluntary Liquidation)
(Co. Reg. No. 200514645M)

NOTICE OF RESOLUTION

MEMBER'S RESOLUTIONS IN WRITING PURSUANT TO ARTICLE 60 OF THE ARTICLES OF ASSOCIATION OF SEADRILL AUSTRALIA PTE. LTD.

IT WAS RESOLVED
AS SPECIAL RESOLUTIONS

(a) That the Company be wound up voluntarily pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018 (the "Act").

(b) That Messrs Bob Yap Cheng Ghee, Toh Ai Ling and Chan Kwong Shing, Adrian, all care of 12 Marina View #15-01, Asia Square Tower 2, Singapore 018961, be and are hereby appointed as the joint and several liquidators of the Company ("Liquidators") for the purpose of such winding up.

(c) That pursuant to Section 177(1)(a) of the Act, the Liquidators of the Company be and are hereby authorised to exercise any or all of the powers given to a liquidator by Sections 144(1)(b), (c), (d), (e), (f) and (g) of the Act.

(d) That the Liquidators of the Company be authorised to distribute either in cash or in specie to the contributory any part or all of the surplus assets of the Company.

AS ORDINARY RESOLUTION

(a) That under Section 195(2) of the Act, the books and papers of the Company and those of the Liquidators shall be retained for a period of 5 years from the date of dissolution and may be destroyed or otherwise disposed of at the Liquidators' discretion at any time after the expiration of that period.

Dated this 30th day of June 2023

Lee Geok Hiang
Duly appointed corporate representative of
Seadrill Rig Holding Company Limited