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# VOLUNTARY UNCONDITIONAL CASH OFFER

by

**UNITED OVERSEAS BANK LIMITED**
(Company Registration No.: 193500026Z)
(Incorporated in Singapore)

for and on behalf of

**OSC CAPITAL PTE. LTD.**
(Company Registration No.: 202312930Z)
(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares in the share capital of

**LIAN BENG GROUP LTD**
(Company Registration No.: 199802527Z)
(Incorporated in Singapore)

other than shares held in treasury and shares held, directly or indirectly, by the Offeror as at the date of the Offer

**NOTICE IS HEREBY GIVEN** in accordance with Section 215AB(1)(c)(ii) of the Companies Act 1967 of Singapore, that:

(a) United Overseas Bank Limited ("**UOB**"), as the financial adviser to OSC Capital Pte. Ltd. (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary unconditional cash offer (the "**Offer**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers for all the issued and paid-up ordinary shares (the "**Shares**") in the share capital of Lian Beng Group Ltd (the "**Company**"), other than Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the full terms and conditions of the Offer are contained in the formal offer document dated 28 April 2023 (the "**Offer Document**"), the Form of Acceptance and Authorisation for Offer Shares (the "**FAA**") and the Form of Acceptance and Transfer for Offer Shares (the "**FAT**", and together with the FAA, the "**Acceptance Forms**") despatched to the shareholders of the Company (the "**Shareholders**") on 28 April 2023 and any other document(s) issued or as may be issued by or on behalf of the Offeror, to amend, revise, supplement or update the document(s) from time to time, including, *inter alia*, the written notification dated 11 May 2023 in relation to the revision of the Offer Consideration to the Final Offer Consideration despatched to Shareholders on 11 May 2023 (the "**Notification of Revision**");

(c) copies of the hardcopy notification letter posted to Shareholders containing, *inter alia*, instructions on how to access the electronic copy of the Offer Document and related documents (the "**Notification Letter**"), the relevant Acceptance Forms and/or any related documents may be obtained, upon production of satisfactory evidence that you are a Shareholder or have purchased Offer Shares on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), (i) for depositors whose Offer Shares are deposited with The Central Depository (Pte) Limited ("**CDP**"), by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com); or (ii) for Shareholders whose Offer Shares are not deposited with CDP, from M & C Services Private Limited (the "**Share Registrar**"), at its office located at 112 Robinson Road, #05-01, Singapore 068902;

(d) Shareholders whose mailing addresses are outside of Singapore (as shown on the register of members of the Company or, as the case may be, in the records of CDP) (each, an "**Overseas Person**") may obtain copies of the Notification Letter, the Acceptance Forms and/or any related documents, during normal business hours and up to the Closing Date, from the Offeror through its receiving agent, (i) CDP (if he is a depositor) by submitting a request to CDP via phone (+65 6535 7511) or email services (asksgx@sgx.com); or (ii) the Share Registrar (if he holds Offer Shares which are not deposited with CDP), M & C Services Private Limited at its office located at 112 Robinson Road, #05-01, Singapore 068902. Alternatively, an Overseas Person may write to the Offeror through CDP (if he is a depositor) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Share Registrar (if he holds Offer Shares which are not deposited with CDP) at the office address listed above, to request for the Notification Letter, the Acceptance Forms and/or any related documents to be sent to an address in Singapore by ordinary post at such Overseas Person's own risk, up to five (5) Market Days prior to the Closing Date; and

(e) electronic copies of the Offer Document, the Notification Letter, the Acceptance Forms, the Notification of Revision, all announcements in relation to the Offer (including, *inter alia*, the announcements released by UOB, for and on behalf of the Offeror, on 3 May 2023 and 11 May 2023 in relation to, *inter alia*, the revision of the Offer Consideration to the Final Offer Consideration) and other related documents are available on the website of the SGX-ST at https://www.sgx.com and on the website of the Company at http://www.lianbeng.com.sg/.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document and the Notification of Revision.*

The availability of the Offer to Overseas Persons may be affected by the laws of the relevant overseas jurisdictions. Accordingly, any Overseas Person should inform himself about and observe any applicable legal requirements, and exercise caution in relation to the Offer, as the Offer Document, the Notification Letter, the Acceptance Forms, the Notification of Revision and/or any other related documents have not been reviewed by any regulatory authority in any overseas jurisdiction. Overseas Persons should read paragraph 11 of the Offer Document entitled "Overseas Persons".

This Notice is for information purposes only. The Offer Document, the Notification Letter, the Acceptance Forms, the Notification of Revision and/or any related documents (including this Notice) do not constitute an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document, the Notification Letter, the Acceptance Forms, the Notification of Revision and/or any related documents in any jurisdiction in contravention of applicable law.

Where there are potential restrictions on sending the Offer Document, the Notification Letter, the Acceptance Forms, the Notification of Revision and/or any related documents to any overseas jurisdictions, the Offeror, UOB, CDP and the Share Registrar each reserves the right not to send these documents to Shareholders in such overseas jurisdictions. For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Offer Document, the Notification Letter, the Acceptance Forms, the Notification of Revision and/or any related documents have not been, or may not be, sent.

The Offeror Directors (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Notice (other than those relating to the Company) are fair and accurate and that there are no other material facts in relation thereto not contained in this Notice, the omission of which would make any statement in this Notice misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

The Offeror Directors jointly and severally accept responsibility accordingly.

Issued by
**UNITED OVERSEAS BANK LIMITED**

For and on behalf of
**OSC CAPITAL PTE. LTD.**

1 June 2023

*Any enquiries relating to this Notice or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.*