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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 380/2023 In the matter of Section 64 of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018)

VERRENCY HOLDINGS LTD
(Singapore UEN No. 201617415D)

... Applicant

SCHEME OF ARRANGEMENT

NOTICE OF APPLICATION

NOTICE is hereby given that **VERRENCY HOLDINGS LTD.** (Singapore UEN No. 201617415D) (the "**Applicant**"), on 13 April 2023, filed an application in the General Division of the High Court of the Republic of Singapore ("**Court**") pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Application**") to seek, *inter alia*, orders that:

(1) For a period of six (6) months from the date of this order, or until further order:

a. no order may be made, and no resolution may be passed for the winding up of the Applicant;

b. no appointment shall be made of a receiver or manager over any property or undertaking of the Applicant;

c. no actions or proceedings in Singapore (other than proceedings under Sections 210 or 212 of the Companies Act, or Sections 64, 66, 69 or 70 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**IRDA**") shall be commenced or continued against the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;

d. no execution, distress or other legal process against any property of the Applicant shall be commenced, continued or levied, except with the leave of the Court and subject to such terms as the Court imposes;

e. no steps shall be taken to enforce any security over any property of the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;

f. no rights of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant (including any enforcement pursuant to Section 18 or 18A of the Conveyancing and Law of Property Act (Cap. 61)) shall be enforced, except with the leave of the Court and subject to such terms as the Court imposes (the "**Moratorium Orders**").

(2) The Moratorium Orders shall apply to any person in Singapore or within the jurisdiction of the Court, whether the act takes place in Singapore or elsewhere pursuant to Section 64(5) of the IRDA;

(3) The Applicant and any persons affected by the order be at liberty to apply for such further or other directions as may be expeditious or necessary; and

(4) Such further and other relief, orders and/or directions as the Court deems fit.

TAKE NOTICE that the address of the Applicant is 600 North Bridge Road #05-01 Parkview Square, Singapore 188778. The Applicant's solicitors are **Providence Law Asia LLC** of One Raffles Place, Tower 2, #29-62, Singapore 048616.

TAKE FURTHER NOTICE that the Application has been fixed for a hearing at **10.00 am on 11 May 2023** (the "**Hearing**") before the Honourable Justice Hri Kumar Nair.

Soft copies of the full set of cause papers filed by the Applicant in respect of the Application will be made available upon request by e-mail. All queries on the above Application should be directed to <projectVERRENCY@providencelawasia.com>.

Note: - Any person who intends to appear at the Hearing of the Application must serve on, or send by email, fax or hand to the abovementioned Providence Law Asia LLP a notice in writing of his or her intention to do so. The notice must state the name and address of the person, or if a firm, the name address of the firm, and must be signed by the person or firm, or his or her solicitor (if any), and in the case of Legally Unrepresented Persons, must contain copies of the requisite letters of authorisation authorising them to attend the Hearing of the Application on the firm's behalf; and must be served in sufficient time to reach the above named not later than noon on 2 May 2023.

Dated this 28th day of April 2023.

PROVIDENCE LAW ASIA LLC
Solicitors for the Applicant