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# VOLUNTARY CONDITIONAL CASH OFFER

by

**W CAPITAL MARKETS PTE. LTD.**
(Company Registration No.: 201813207E)
(Incorporated in Singapore)

for and on behalf of

**ATH HOLDINGS PTE. LTD.**
(Company Registration No.: 202304131H)
(Incorporated in Singapore)

**to acquire all the issued and paid-up ordinary shares in the capital of**

**GLOBAL PALM RESOURCES HOLDINGS LIMITED**
(Company Registration No.: 200921345M)
(Incorporated in Singapore)

**NOTICE IS HEREBY GIVEN** in accordance with Section 215AB(1)(c)(ii) of the Companies Act 1967 of Singapore, that:

(a) W Capital Markets Pte. Ltd. ("**WCM**"), as the financial adviser to ATH Holdings Pte. Ltd. (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares in the capital of Global Palm Resources Holdings Limited (the "**Company**") other than those already held, directly or indirectly, by the Offeror as at the date of the Offer (each, an "**Offer Share**"), at an offer price of **S$0.25** in cash for each Offer Share;

(b) the full terms and conditions of the Offer are contained in the formal offer document (the "**Offer Document**") dated 19 April 2023 and in the acceptance forms for the Offer (the "**Acceptance Forms**") disseminated to shareholders of the Company (the "**Shareholders**") on 19 April 2023 and any other document(s) issued or as may be issued for and on behalf of the Offeror to amend, revise, supplement or update the Offer Document and/or the Acceptance Forms from time to time; and

(c) Shareholders (including Shareholders whose addresses are outside Singapore as shown in the Register or in the Depository Register (as the case may be) ("**Overseas Shareholders**")) may (subject to compliance with applicable laws) obtain electronic copies of the Offer Document, the Acceptance Forms and/or any related documents from the website of the Singapore Exchange Securities Trading Limited at https://www.sgx.com. To obtain an electronic copy of the Offer Document, please select the section "**Securities**", under "**Company Information**" select "**Company Announcements**" from the drop-down menu list and type the name of the Company: "**Global Palm Resources Holdings Limited**" in the box titled "**Filter by Company/Security Name**". "**Global Palm Resources Holdings Limited**" will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 19 April 2023 titled "**Voluntary Conditional Cash Offer – Despatch of Offer Document**". The Offer Document, the Acceptance Forms and its related documents can be accessed by clicking on the link under the section titled "**Attachments**" at the bottom of the announcement.

*Unless otherwise defined, capitalised terms in this Notice shall bear the same meanings as set out in the Offer Document.*

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable requirements in the relevant overseas jurisdictions. Overseas Shareholders should read section 13 of the Letter to Shareholders in the Offer Document entitled "**Overseas Shareholders**".

This Notice is for information purposes only. The Offer Document, the Acceptance Forms and/or any related documents (including this Notice) do not constitute an offer to sell or a solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document, the Acceptance Forms and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable laws.

For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Offer Document, the Acceptance Forms and/or any related documents may not have been sent.

Responsibility Statement

The directors of the Offeror (including any who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, the omission of which would make any statement in this Notice misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by

**W CAPITAL MARKETS PTE. LTD.**

For and on behalf of
**ATH HOLDINGS PTE. LTD.**

**20 April 2023**

*Any enquiries relating to this Notice or the Offer should be directed during office hours to W Capital Markets Pte. Ltd. at (65) 6513 3525 and (65) 6513 3543.*