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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 194/2023

In the matter of Section 64 of the Insolvency, Restructuring and Dissolution Act 2018

And

In the matter of Babel Block Limited
(British Virgin Islands Company No. 2066207)

And

BABEL BLOCK LIMITED
(British Virgin Islands Company No. 2066207)

…Applicant(s)

SCHEME OF ARRANGEMENT
NOTICE OF APPLICATION

NOTICE is hereby given that **BABEL BLOCK LIMITED** (British Virgin Islands Company No. 2066207) (the "**Applicant**"), on 6 March 2023, filed an application in the General Division of the High Court of the Republic of Singapore ("**Court**") pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Application**") to seek, inter alia, orders that:

(1) For a period of six (6) months from the date of this application or until further order:

(i) no resolution for the winding up of the Applicant shall be passed;

(ii) no appointment of a receiver or manager over any property or undertaking of the Applicant shall be made;

(iii) no proceedings (other than proceedings under section 210 or 212 of the Companies Act 1967, or sections 64, 66, 69 or 70 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018)) whether before a court, arbitral tribunal, administrative agency or otherwise, and whether current, pending or threatened against the Applicant shall be commenced or continued, except with the leave of this Honourable Court and subject to such terms as the Honourable Court imposes;

(iv) no execution, distress or other legal process shall be commenced, continued or levied against any property of the Applicant, except with the leave of this Honourable Court and subject to such terms as the Honourable Court imposes;

(v) no step shall be taken to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hire purchase agreement, or retention of title agreement, except with the leave of this Honourable Court and subject to such terms as the Honourable Court imposes; and

(vi) no right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant shall be enforced (including pursuant to Sections 18 or 18A of the Conveyancing and Law of Property Act 1886, except with the leave of this Honourable Court and subject to such terms as the Honourable Court imposes (collectively, the "**Moratorium Order**"));

(2) that the Applicant be entitled to attend and make submissions at the hearing of any application(s) for leave to this Honourable Court to commence, continue, levy, or enforce any of the proceedings, or to take any steps restrained by the Moratorium Order;

(3) that the Moratorium Order shall apply to any act of any person in Singapore, or within the jurisdiction of this Honourable Court, whether the act takes place in Singapore or elsewhere;

(4) that the Applicant and any person affected by this order be at liberty to apply for such further or other directions as may be expeditious or necessary; and

(5) Such further and/or other relief as this Honourable Court deems fit.

TAKE NOTICE that the address of the Applicant is Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands. The Applicant's Singapore solicitors are **Allen & Gledhill LLP** of One Marina Boulevard, #28-00, Singapore 018989.

TAKE FURTHER NOTICE that the Application has been fixed for a case conference at 9.30am on 13 March 2023 before the Learned Assistant Registrar, Jacqueline Lee, sitting in the General Division of the High Court of the Republic of Singapore.

Soft copies of the full set of cause papers filed by the Applicant in respect of HC/OA 194/2023 will be made available upon request by e-mail. All queries on the above applications should be directed to project.metaphoenix@allenandgledhill.com.

Note:- Any person who intends to appear at the case conference of the Application must serve on, or send by email, fax or hand to the abovementioned Allen & Gledhill LLP a notice in writing of his intention to do so. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or her solicitor (if any), and in the case of Legally Unrepresented Persons, must contain copies of the requisite letters of authorization authorising them to attend the hearing of the Application on the firm's behalf; and must be served in sufficient time to reach the abovenamed not later than noon on 12 March 2023.

Dated the 9th day of March 2023.

Allen & Gledhill LLP
Solicitors for the Applicant