First published in the Government *Gazette*, Electronic Edition, on 24 February 2023 at 5 pm.

VOLUNTARY CONDITIONAL CASH OFFER

by

DBS Bank Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No. 196800306E)

for and on behalf of

JK Global Wealth Pte. Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No. 202301491Z)

for

all the issued ordinary shares in the capital of

Global Dragon Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 198102945K)

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(c)(ii) of the Companies Act 1967 of Singapore (the "**Notice**"), that:

(a) DBS Bank Ltd. ("**DBS Bank**"), as the financial adviser to JK Global Wealth Pte. Ltd. (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Target Shares**") in the capital of Global Dragon Limited ("**GDL**" or the "**Company**"), including all the Target Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror, at an offer price of **S$0.12** in cash for each Target Share;

(b) the full terms and conditions of the Offer are contained in the formal offer document (the "**Offer Document**") dated 24 February 2023 and in the acceptance forms for the Offer (the "**Relevant Acceptance Forms**") disseminated to shareholders of the Company (the "**Shareholders**") on 24 February 2023 and any other document(s) issued or as may be issued for and on behalf of the Offeror to amend, revise, supplement or update the Offer Document and/or the Relevant Acceptance Forms from time to time; and

(c) Shareholders (including Shareholders whose addresses as shown in the register of Shareholders as maintained by the Registrar or in the records of The Central Depository (Pte) Limited ("**CDP**") (as the case may be) are outside Singapore ("**Overseas Shareholders**")) may obtain electronic copies of the Offer Document, the Relevant Acceptance Forms and/or any related documents (including any documents which may be issued from time to time for and on behalf of the Offeror to amend, revise, supplement or update the Offer Document and/or the Relevant Acceptance Forms) from the website of the SGX-ST at www.sgx.com. To obtain a copy of the Offer Document, please select the section "***Securities***", select "***Company Information***" and then "***Company Announcements***" from the drop-down menu

list and type the name of the Company: "***Global Dragon Limited***" in the box titled "***Filter by Company / Security Name***"."***Global Dragon Limited***" will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 24 February 2023 titled "*Electronic dissemination of Offer Document*". The Offer Document and its related documents can be accessed by clicking on the link under the section titled "Attachments" at the bottom of the announcement.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions. Accordingly, Overseas Shareholders should inform themselves about and observe any applicable legal requirements in their own jurisdictions. Overseas Shareholders should read section 15 of the Letter to Shareholders in the Offer Document entitled "**Overseas Shareholders**".

This Notice is for information purposes only. The Offer Document, the Relevant Acceptance Forms and/or any related documents (including this Notice) do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document, the Relevant Acceptance Forms and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable law.

For the avoidance of doubt, the Offer is made to all Shareholders, including those to whom the Offer Document and the Relevant Acceptance Forms have not been, or will not be, sent.

Responsibility Statement

The director of the Offeror (including where he has delegated detailed supervision of this Notice) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and he accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to GDL or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

Issued by
DBS Bank Ltd.

For and on behalf of
JK Global Wealth Pte. Ltd.

24 February 2023

Any enquiries relating to this Notice or the Offer should be directed during office hours to:

DBS Bank Ltd.
Tel: +65 6878 4620