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IN THE MATTER OF
THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018
AND IN THE MATTER OF
OEI HONG LEONG ART MUSEUM LIMITED
(the "Company")
(In Members' Voluntary Liquidation)
(Company Registration No. 197100150N)

NOTICE OF RESOLUTIONS

At an Extraordinary General Meeting of the Company held by way of electronic means on 15 December 2022, the following resolutions were passed:

PROPOSED DISPOSAL
ORDINARY RESOLUTION:

RESOLVED THAT

(a) approval be and is hereby given, including for the purposes of section 160 of the Companies Act 1967 of Singapore to the Company to donate the Company's collection of Buddhist artifacts and antiques (the "**Antique Collection**") to The Buddhist Association of Canada, Abbot, Cham Shan Temple, and/or such other Buddhist association(s) or charitable organisation(s) as the Directors think fit in their absolute discretion ("**Proposed Disposal**");

(b) the Directors and any one of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to the Proposed Disposal and/or this Ordinary Resolution;

(c) in the event the Directors are unable to complete the disposal of the entire Antique Collection pursuant to the Proposed Disposal within the period of 6 months from the date of this resolution, that approval be and is hereby given to the Directors to transfer all the remaining pieces of the Antique Collection to Oei Hong Leong Foundation Pte. Ltd. (the "**Holding Company**") for purposes of effecting the donations of such remaining pieces of the Antique Collection to such Buddhist association(s) or charitable organisation(s) as the Holding Company thinks fit in its absolute discretion; and

(d) all other agreements, documents, instruments and amendments executed and/or delivered and any and all actions heretofore taken by any Director of the Company in connection with any transactions contemplated in these resolutions, be and are hereby approved, ratified and confirmed in all respects as the act and deed of the Company, as applicable.

MEMBERS' VOLUNTARY LIQUIDATION
SPECIAL RESOLUTION:

RESOLVED THAT

(a) the Company be wound up by way of a members' voluntary winding up (**"Members' Voluntary Winding Up"**) pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore (the "**IRDA**") and that the Company be voluntarily liquidated;

(b) Mr Teh Kwang Hwee of Tan & Teh (UEN: T01PF0758L), a public accounting firm registered in Singapore with its registered address at 1 Commonwealth Lane, #07-32 One Commonwealth, Singapore 149544, be and is hereby appointed as the Liquidator of the Company (the "**Liquidator**"), for the purposes of the Members' Voluntary Winding Up, such appointment to be effective forthwith following the passing of this Resolution and that his remuneration be fixed on the usual scale of his professional charges for the work involved;

(c) notwithstanding the passing of this Resolution, the Directors and any one of them be and are hereby authorised and empowered to continue exercising all powers as a Director insofar as they relate to the Proposed Disposal and to take all such steps as such Director deems fit to give effect to the Proposed Disposal and to transfer any remaining pieces of the Antique Collection to Oei Hong Leong Foundation Pte. Ltd. upon the expiration of the period of 6 months from the date of this resolution;

(d) the Liquidator be and is hereby authorised to take such steps, make such arrangements, do all such acts and things and exercise such discretion in connection with or relating to the matters contemplated herein, as he may from time to time consider fit, necessary, desirable or expedient to fully wind up the affairs of the Company, including but not limited to engaging professionals (including but not limited to solicitors and other service providers as the case may be) to assist in the matters arising over the course of the liquidation, and paying any remuneration, disbursements, fees, costs or other expenses incurred therefrom out of the assets of the Company;

(e) the Liquidator be and is hereby authorised under Section 177(1)(a) of the IRDA, to exercise any of the powers provided by Section 144(1)(b), (c), (d) and (f) of the IRDA;

(f) the Liquidator be and is hereby authorised to, distribute and divide amongst the members of the Company in cash or in specie all or any part of the surplus assets of the Company as the Liquidator may determine;

(g) the Liquidator be and is hereby authorised to destroy the books, accounts and documents of the Company and of the Liquidator after expiration of five years from the date of dissolution of the Company pursuant to Section 195(2) of the IRDA;

(h) any of the Liquidator and the Directors (or any one of them) be authorised to take such steps, make such arrangements, do all such acts and things and exercise such discretion in connection with, relating to or arising from the matters contemplated herein, as they may from time to time consider fit, necessary, desirable or expedient to give effect to such matters contemplated by the foregoing and this Resolution generally; and

(i) any of the Liquidator and the Directors (or any of them) be and are hereby authorised to execute and deliver any agreements, forms, instruments and other documents, and do any other things, as such person shall in his absolute discretion deem necessary or desirable in connection with any of the matters contemplated by the foregoing.

Dated this 23rd day of December 2022

LUM MOY FOONG
Chairperson of the Meeting