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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 705/2022

In the matter of Part 5 of the Insolvency, Restructuring and Dissolution Act 2018
And
In the matter of Section 64 of the Insolvency, Restructuring and Dissolution Act 2018
And
In the matter of
V.SPEC ENGINEERING & SUPPLIES PTE. LTD.
(Singapore UEN No. 200306525Z)
V.SPEC ENGINEERING & SUPPLIES PTE. LTD.
(Singapore UEN No. 200306525Z)
… Applicant

NOTICE OF APPLICATION

NOTICE IS HEREBY GIVEN that the **V.SPEC ENGINEERING & SUPPLIES PTE. LTD.** (Singapore UEN No. 200306525Z) (the "**Applicant**") has applied to the General Division of the High Court of the Republic of Singapore ("**Court**") on 22 October 2022 for a moratorium order under section 64(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Application**") to seek inter alia, orders that for a period of six (6) months from the date of the Application or until further order:

1. No resolution shall be passed for a winding up of the Applicant;
2. No appointment shall be made of any receiver or manager over any property or undertaking of the Applicant;
3. No proceedings, whether before a court, arbitral tribunal, or administrative agency, and whether current, pending or threatened against the Applicant, shall be commenced, or continued against the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;
4. No execution, distress or other legal process may be commenced, continued, or levied against any property of the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;
5. No step may be taken to enforce any security over any property of the Applicant or to repossess any goods held by the Applicant under any chattels leasing agreement, hire purchase agreement or retention of title agreement, except with the leave of the Court and subject to such terms as the Court imposes; and
6. No right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant shall be enforced or exercised (including any enforcement pursuant to section 18 and 18A of the Conveyancing and Law of Property Act 1886, except with the leave of the Court and subject to such terms as the Court imposes.

PLEASE TAKE NOTICE THAT a case conference for the Application was held on 31 October 2022 at 5.00 P.M. and the Applicant has its registered office at 50 Tuas Ave 11 #02-30 Tuas Lot Singapore 639107. The Applicant's solicitors are Fervent Chambers LLC of 1 Coleman Street The Adelphi #08-02A Singapore 179803.

All queries on the Application should be addressed via email to Mr Clarence Tan (clarencetan@ferventchambers.com), Ms Shamsiah Binti Abu Bakar (shamsiah@ferventchambers.com), Ms Esther Lim (estherlim@ferventchambers.com), and Mr Wen Weiyang (weiyang@ferventchambers.com).

Dated: 15 November 2022

FERVENT CHAMBERS LLC
SOLICITORS FOR THE APPLICANT