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VOLUNTARY UNCONDITIONAL CASH OFFER

by

RHB BANK BERHAD
(UEN No.: S99FC5710J)
(Incorporated in Malaysia 196501000373 (6171-M))

for and on behalf of

KINGSWIN INVESTMENT PTE. LTD.
(Company Registration No.: 202231982C)
(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

MS HOLDINGS LIMITED
(Company Registration No.: 201414628C)
(Incorporated in Singapore)

other than those already held by the Offeror as at the date of the Offer

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(c)(ii) of the Companies Act 1967 of Singapore, that:

(a) RHB Bank Berhad, through its Singapore branch ("**RHB**"), as the financial adviser to Kingswin Investment Pte. Ltd. ("**Offeror**"), has made, for and on behalf of the Offeror, a voluntary unconditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of MS Holdings Limited ("**Company**") other than those already held by the Offeror as at the date of the Offer ("**Offer Shares**");

(b) the formal offer document dated 21 October 2022 ("**Offer Document**") containing the full terms and conditions of the Offer and enclosing the acceptance forms for the Offer ("**Acceptance Forms**") was electronically despatched to shareholders of the Company ("**Shareholders**"). An electronic copy of the Offer Document has been published on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at *https://www.sgx.com*;

(c) in connection with the electronic despatch of the Offer Document, a hardcopy notification containing instructions on how to access the electronic copy of the Offer Document ("**Hardcopy Notification**") has been posted together with the appropriate Acceptance Forms;

(d) Shareholders who do not receive the Hardcopy Notification and/or the Acceptance Forms should contact (i) CDP (if such Shareholder holds Offer Shares deposited with CDP) at CDP's Customer Service Hotline +65 6535 7511 during their operating hours or email CDP at asksgx@sgx.com

for assistance, or (ii) the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) (if such Shareholder holds Offer Shares in scrip form), at the address 80 Robinson Road #11-02 Singapore 068898. Electronic copies of the FAA and FAT may also be obtained on the website of the SGX-ST at *https://www.sgx.com*;

(e) Shareholders whose addresses are outside Singapore as shown in the register of holders of Shares as maintained by the Share Registrar or in the records of CDP (each, an "**Overseas Shareholder**") may, nonetheless, attend in person and obtain a copy of the Hardcopy Notification, the relevant Acceptance Forms and any related documents during normal business hours and up to 5.30 p.m. (Singapore time) on 18 November 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror ("**Closing Date**"), from (i) the CDP (if he is a Depositor) by contacting CDP's Customer Service Hotline at +65 6535 7511 during their operating hours or emailing CDP at asksgx@sgx.com for instructions on how to obtain a copy of such documents, or (ii) the office of the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) (if he holds the Offer Shares in scrip form) at 80 Robinson Road #11-02 Singapore 068898. Alternatively, an Overseas Shareholder may, subject to compliance with applicable laws, write to the Offeror through CDP (if he is a Depositor) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Share Registrar (if he holds the Offer Shares in scrip form) at 80 Robinson Road #11-02 Singapore 068898 to request for the Hardcopy Notification, the relevant Acceptance Forms and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date; and

(f) electronic copies of the Offer Document (including the Acceptance Forms), all announcements in relation to the Offer and other related documents are available on the website of the SGX-ST at *https://www.sgx.com*.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in the relevant overseas jurisdictions. Overseas Shareholders should read Section 13 of the Offer Document entitled "**Overseas Shareholders**".

This Notice is for information purposes only. The Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable law.

Where there are potential restrictions on sending the Offer Document (including the Acceptance Forms) to any overseas jurisdiction, the Offeror and RHB each reserves the right not to send these documents to Overseas Shareholders in such overseas jurisdictions. For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Offer Document (including the Acceptance Forms) and/or any related documents may not be sent.

The sole Director of the Offeror (including any who may have delegated detailed supervision of this Notice) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that there are no material facts not contained in this Notice, the omission of which would make any statement in this Notice misleading, and she accepts responsibility accordingly.

Where any information in this Notice has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Group), the sole responsibility of the sole Director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notice.

Issued by
RHB BANK BERHAD

For and on behalf of
KINGSWIN INVESTMENT PTE. LTD.
27 October 2022

Any inquiries relating to this Notice or the Offer should be directed during office hours to RHB Bank Berhad, through its Singapore branch at telephone number +65 6320 0627.