First published in the Government *Gazette*, Electronic Edition, on 10 August 2022 at 5 pm.

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 405/2022

In the Matter of Section 64 of the Insolvency, Restructuring and Dissolution Act 2018

And

In the Matter of **EIGHT DEVONSHIRE MANAGEMENT PTE LTD**
(UEN No. 201526050Z)

EIGHT DEVONSHIRE MANAGEMENT PTE LTD
(UEN No. 201526050Z)

… *Applicant*

NOTICE OF APPLICATION

NOTICE is hereby given that **EIGHT DEVONSHIRE MANAGEMENT PTE. LTD.** (UEN No. 201526050Z) (**"Applicant"**) has on 28 July 2022 filed an application in the General Division of the High Court of the Republic of Singapore ("**Court**") pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Application**") to seek, inter alia, orders that:-

(a) For a period of two (2) months from the date upon which the Application is granted or until such further order of the Court:-

  (i) no proceedings shall be commenced or continued against the Applicant (including but not limited to Case No. HC/S 536/2021, Case No. HC/S 797/2021, Case No. HC/CWU 2/2022 and Case No. HC/CWU 158/2022), other than proceedings under section 210 of the Companies Act 1967 (the "**Act**") or under sections 64 and section 71 of IRDA), except with leave of the Court and subject to such terms as the Court may impose; and

  (ii) no execution, distress or other legal process, against any property of the Applicant shall be issued, commenced, continued or levied, except with leave of the Court and subject to such terms as the Court may impose,

  (collectively, the **"Moratorium"**).

(b) The Applicant shall submit to the Court the following information relating to the Applicant's financial affairs to enable the Applicant's creditors to assess the feasibility of the intended or proposed scheme of compromise or arrangement:-

  (i) a confirmation of the amount of remaining net proceeds of sale of the Devonshire Plot (as defined in the affidavit of Lim Siang Meng Michael Ken filed on 28 July 2022 in support of the Application) to be received by the Applicant from MKY Capital Pte Ltd and the expected date of receipt thereof;

(ii) if the Applicant acquires or disposes of any property or grants security over any property, information relating to the acquisition, disposal or grant of security, to be submitted not later than fourteen (14) days after the date of the acquisition, disposal or grant of security; and

(iii) the Applicant's management accounts as at July 2022.

(c) The information under paragraphs (b)(i) and (iii) above shall be supplied to the Court by way of an affidavit filed by a director of the Applicant within three (3) weeks from an order made upon the Application.

(d) Any creditor of the Applicant shall be entitled to receive an electronic copy of the affidavit filed pursuant to paragraph (c) above; and shall be entitled to receive a physical copy of the said affidavit upon tendering to the Applicant the reasonable photocopying and binding charges therefor.

(e) The Applicant and all parties affected by the Moratorium shall be at liberty to apply for such further orders or other directions as may be necessary.

(f) There shall be no order as to the costs of this Application.

(g) There shall be such further or other relief, orders and/or directions as this Honourable Court deems fit and just.

TAKE NOTICE that the address of the Company is 12 Woodlands Square #12-61 Woods Square Singapore (733715). The Applicant's solicitors are JWS Asia Law Corporation of 168 Robinson Road, #11-01, Capital Tower, Singapore 068912.

TAKE FURTHER NOTICE that the Application has been fixed for hearing before the Honourable Justice Audrey Lim at 10 AM on 22 August 2022, sitting in the General Division of the High Court of the Republic of Singapore.

Soft copies of the full set of cause papers filed by the Applicant in respect of HC/OA 405/2022 will be made available upon request by e-mail to creditors of the Applicant. All queries on the above applications should be directed to 8DRestructuring@jwsasialaw.com.sg.

Note:- Any person who intends to appear at the hearing of the Application must serve on or send by email, fax or hand to the abovementioned JWS Asia Law Corporation a notice in writing of his intention to do so. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any), and in the case of Legally Unrepresented Persons, must contain copies of the requisite letters of authorization authorizing them to attend the hearing of the Application on the firm's behalf; and must be served in sufficient time to reach the abovenamed not later than noon on 21 August 2022.

Dated this 10th day of August 2022

JWS Asia Law Corporation
Solicitors for the Applicant