First published in the Government *Gazette*, Electronic Edition, on 22 July 2022 at 5 pm.

IN THE MATTER OF

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (ACT 40 OF 2018)

AND

IN THE MATTER OF

MAGNOLIAS CONSULTING PTE. LTD.

(COMPANY REG. NO: 201024964R)

(IN VOLUNTARY LIQUIDATION)

NOTICE OF RESOLUTIONS

SHAREHOLDERS' WRITTEN RESOLUTION PASSED ON 14 JULY 2022

It is hereby recorded the following have been passed by the shareholders of Magnolias Consulting Pte. Ltd.

As Special Resolutions

1. That the Company be wound up as a Members' Voluntary Liquidation pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018.
2. That the Liquidator may divide among the contributories in specie or kind the whole or any part of the assets of the Company.
3. That the Liquidator be authorised to exercise any or all of the powers provided under Section 144(1)(b), (c), (d), (e), (f) and (g) of the Insolvency, Restructuring and Dissolution Act 2018.

As Ordinary Resolutions

1. That Sim Hang Khiang care of Jee Ah Chian & Co, be appointed the Liquidator for the purpose of such liquidation and that the Liquidator be indemnified by the Company against all costs, charges, losses, expenses and liabilities incurred or sustained by them in the execution and discharge of their duties.
2. That the remuneration of the Liquidator, in respect of themselves, their partners and staff, be fixed on a time basis at rates normally charged for such an assignment plus the necessary disbursements.

Dated this 14 July 2022

JYOTI SAGAR
CHAIRMAN