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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 318/2022)

In the Matter of Section 64 of the Insolvency, Restructuring and Dissolution Act 2018

And

In the Matter of **DEFI PAYMENTS PTE. LTD.** (Singapore UEN No. 202040110H)

DEFI PAYMENTS PTE. LTD. (Singapore UEN No. 202040110H)

… Applicant

NOTICE OF APPLICATION

NOTICE is hereby given that **DEFI PAYMENTS PTE. LTD.** (Singapore UEN No. 202040110H) (the "**Applicant**"), on 8 July 2022, filed an application in the General Division of the High Court of the Republic of Singapore pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018, to seek, orders that:

1. For a period of six (6) months from the date of this application or until further order:
   (a) No resolution shall be passed for a winding up of the Applicant;
   (b) No appointment shall be made of any receiver or manager over any property or undertaking of the Applicant;
   (c) No proceeding, whether before a court, arbitral tribunal or administrative agency, and whether current, pending or threatened against the Applicant, shall be commenced or continued against the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;
   (d) No execution, distress or other legal process may be commenced, continued or levied against any property of the Applicant, except with the leave of the Court and subject to such terms as the Court imposes;
   (e) No step may be taken to enforce any security over any property of the Applicant or to repossess any goods held by the Applicant under any chattels leasing agreement, hire purchase agreement or retention of title agreement, except with the leave of the Court and subject to such terms as the Court imposes; and
   (f) No right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant shall be enforced or exercised (including any enforcement pursuant to sections 18 or 18A of the Conveyancing and Law of Property Act 1886, except with the leave of the Court and subject to such terms as the Court imposes.

(the "**Moratorium Order**")

2. The Moratorium Order shall apply to any person in Singapore or within the jurisdiction of this Court, whether the act takes place in Singapore or elsewhere.

3. The Applicant or any party subject to the Moratorium Order shall be at liberty to apply for such further or other directions as may be necessary.

4. Such further and other relief, orders or directions as this Honourable Court deems fit.

The Plaintiff's address is 160 Robinson Road, #14-04, Singapore 068914. The Plaintiff's solicitors are Rajah & Tann Singapore LLP of 9 Straits View #06-07 Marina One West Tower, Singapore 018937.

The hearing of the application has been fixed for **1 August 2022, 4pm**, before the Honourable Justice Aedit Abdullah.

All queries on the above application should be directed to vauld@rajahtann.com.

Dated this 22nd day of July 2022

SOLICITORS FOR THE APPLICANT
RAJAH & TANN SINGAPORE LLP