First published in the Government *Gazette*, Electronic Edition, on 2 June 2022 at 5 pm.

VOLUNTARY CONDITIONAL CASH OFFER

by

OVERSEA-CHINESE BANKING CORPORATION LIMITED
(Company Registration Number: 193200032W)
(Incorporated in Singapore)

for and on behalf of

SANJURO UNITED PTE. LTD.
(Company Registration Number: 202003823M)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

HWA HONG CORPORATION LIMITED
(Company Registration Number: 195200130C)
(Incorporated in the Republic of Singapore)

other than any Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(c)(ii) of the Companies Act 1967 of Singapore, that:

(a) Oversea-Chinese Banking Corporation Limited ("**OCBC**"), as the financial adviser to Sanjuro United Pte. Ltd. (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary conditional cash offer (the "**Offer**"), in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers, for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Hwa Hong Corporation Limited (the "**Company**"), other than any Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer (collectively, the "**Offer Shares**" and each, an "**Offer Share**");

(b) the full terms and conditions of the Offer are contained in the formal offer document dated 31 May 2022 (the "**Offer Document**"), the Form of Acceptance and Authorisation for Offer Shares (the "**FAA**") and the Form of Acceptance and Transfer for Offer Shares (the "**FAT**", and together with the FAA, the "**Acceptance Forms**") despatched to the shareholders of the Company (the "**Shareholders**") on 31 May 2022 and any other document(s) which may be issued by or on behalf of the Offeror, to amend, revise, supplement or update the document(s) from time to time;

(c) the Offer Document, the relevant Acceptance Forms and/or any related documents may be inspected, and copies thereof may be obtained, upon production of satisfactory evidence that one is a Shareholder or has purchased the Offer Shares on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), (i) for depositors whose Shares are deposited with The Central Depository (Pte) Limited ("**CDP**"), by submitting a request to CDP via telephone (+65 6535 7511) or email services (asksgx@sgx.com); or (ii) for Shareholders whose Shares are not deposited with CDP (collectively, the "**scripholders**" and each, a "**scripholder**"), from **Boardroom Corporate & Advisory Services Pte. Ltd.** at its office located at **1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632** (the "**Share Registrar**");

(d) Shareholders whose mailing addresses are outside of Singapore (as shown on the register of members of the Company or, as the case may be, in the records of CDP) (collectively, the "**Overseas Person**" and each, an "**Overseas Person**") may obtain copies of the Offer Document, the Acceptance Forms and/or any related documents, during normal business hours and up to the Closing Date, from the Offeror through its receiving agent, (i) CDP (if he is a depositor), by submitting a request to CDP via telephone (+65 6535 7511) or email services (asksgx@sgx.com); or (ii) the Share Registrar (if he is a scripholder), Boardroom Corporate & Advisory Services Pte. Ltd. at its office located at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632. Alternatively, an Overseas Person may write to the Offeror through CDP (if he is a depositor) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Share Registrar (if he is a scripholder) at the address listed above, to request for the Offer Document, the Acceptance Forms and/or any related documents to be sent to an address in Singapore by ordinary post at such Overseas Person's own risk, up to five (5) Market Days prior to the Closing Date; and

(e) electronic copies of the Offer Document, the Acceptance Forms, all announcements in relation to the Offer and other related documents are available on the website of the SGX-ST at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Persons may be affected by the laws of the relevant overseas jurisdictions. Accordingly, any Overseas Person should inform himself about and observe any applicable legal requirements, and exercise caution in relation to the Offer, as the Offer Document, the Acceptance Forms and/or any related documents have not been reviewed by any regulatory authority in any overseas jurisdiction. Overseas Persons should read paragraph 8 of the Offer Document entitled "Overseas Persons".

This Notice is for information purposes only. The Offer Document, the Acceptance Forms and/or any related documents (including this Notice) do not constitute an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the

securities referred to in the Offer Document, the relevant Acceptance Forms and/or any related documents in any jurisdiction in contravention of applicable law.

Where there are potential restrictions on sending the Offer Document, the Acceptance Forms and/or any related documents to any overseas jurisdictions, the Offeror, OCBC, CDP and the Share Registrar each reserves the right not to send these documents to Shareholders in such overseas jurisdictions. For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Offer Document, the Acceptance Forms and/or any related documents have not been, or may not be, sent.

The directors of the Offeror (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Notice (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Notice, the omission of which would make any statement in this Notice misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

For and on behalf of
SANJURO UNITED PTE. LTD.

31 May 2022

Any inquiries relating to this Notice or the Offer should be directed from 9.30 a.m. to 5.30 p.m. (Singapore time) to Oversea-Chinese Banking Corporation Limited helpline at (65) 6530 1275.