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In the Matter of
The Insolvency, Restructuring And Dissolution Act 2018 (Act 40 of 2018)
And
In the Matter of
Digital Asset Management 1 Pte. Ltd. (the "Company")
(Co. Reg. No. 201529778D)

NOTICE OF RESOLUTION

At the meeting of the board of directors of the abovenamed Company duly convened and held via videoconference on 20 May 2022, the following resolutions were duly passed:

IT WAS RESOLVED:

1) DECLARATION OF COMPANY'S INABILITY TO CONTINUE BUSINESS

"That it has been proven to the satisfaction of the board of directors that the Company cannot by reason of its liabilities continue its business and that Ms Ellyn Tan Huixian, a director of the Company be and is hereby authorised to complete and sign the Declaration by Directors of Company's Inability to Continue Business by Reason of its Liabilities pursuant to Section 161(1)(a) of the Insolvency, Restructuring and Dissolution Act 2018 on behalf of the Company."

2) APPOINTMENT OF JOINT AND SEVERAL PROVISIONAL LIQUIDATORS

"That **Neo Ban Chuan (NRIC: XXXXX081B)** be and are hereby appointed as Provisional Liquidator until the appointment of the Liquidator, subject to the filing of the Declaration by Directors of Company's Inability to Continue Business by Reason of its Liabilities with the Registrar, and that his remuneration be based on their hourly scale rates and be paid out of the Company's assets after the commencement of the provisional liquidation of the Company."

3) EXTRAORDINARY GENERAL MEETING

That Mr Foreky Wong, a director of the Company be authorised to convene an Extraordinary General Meeting of the Company to be held via videoconference only on **17 June 2022, at 10:00am (Singapore time)** for the following purposes of:

a) "Proposing a Special Resolution that the Company cannot by reason of its liabilities continue its business and accordingly the Company be wound up voluntarily, pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018."

b) "Proposing an Ordinary Resolution appointing **Neo Ban Chuan (NRIC: XXXXX081B)** to act as the Provisional Liquidator of the Company for the purpose of such winding up."

4) CREDITORS' MEETING

That Mr Foreky Wong, a director of the Company be authorised to convene a meeting of creditors of the Company to be held via videoconference only on **17 June 2022, at 11:00am (Singapore time)** for the purpose of:

a) "Receiving a statement of the Company's affairs together with a list of creditors and the estimated amounts of their claims."

b) "Confirming the appointment of **Neo Ban Chuan (NRIC: XXXXX081B)** to act as the sole Liquidator of the Company for the purpose of such winding up."

c) "Resolving that the sole Liquidator be at liberty to open, maintain and operate any bank account or an account for monies received by them as Liquidator of the Company, with such bank as the Liquidators deems fit."

d) "Appointing a Committee of Inspection of not more than 5 members, if thought fit."

e) "Should no Committee of Inspection be formed, fixing the remuneration of the sole Liquidator based on his hourly scale rates of fees and be paid out of the Company's assets."

f) "Should no Committee of Inspection be formed, resolving that all books, accounts and documents of the Company and of the sole Liquidator that are relevant to the affairs of the Company at or subsequent to the commencement of the winding up of the Company be destroyed five years after the date of dissolution of the Company pursuant to Section 195(2) of the Insolvency, Restructuring and Dissolution Act 2018."

g) "Should a Committee of Inspection be formed, approval of the joint and several Liquidators' powers pursuant to Section 144 of the Insolvency, Restructuring and Dissolution Act 2018."

h) "Any other business."

5) DIRECTOR TO ATTEND CREDITORS' MEETING

"That Mr Foreky Wong be authorised to attend the Meeting of Creditors as director of the Company."

Dated this 20th Day of May 2022

Foreky Wong
Director