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IN THE MATTER OF
THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

AND

IN THE MATTER OF
KOON HOLDINGS LIMITED
(In Creditors' Voluntary Liquidation)
(Co. Reg. No. 200303284M)

NOTICE OF RESOLUTION

At the Extraordinary General Meeting of the abovenamed Company duly convened and held on the 12th day of May 2022, the following resolutions were duly passed:

As Special Resolution

a. It has been proved to the satisfaction of the meeting that the Company cannot by reason of its liabilities continue its business and accordingly the Company be wound up voluntarily pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018.

b. The liquidator(s) of the Company ("**Liquidators**") to be appointed on a joint and several basis at the meeting of the Company's creditors be authorized and empowered in their discretion, to take all steps necessary for the winding up of any of the Company's subsidiaries ("**Subsidiaries**", each a "**Subsidiary**") (including but not limited to voting, on behalf of the Company, to wind up the Subsidiary at the respective General Meeting(s) of each Subsidiary).

As Ordinary Resolution

c. The joint and several Provisional Liquidators of the Company, Mr. Leow Quek Shiong, Mr. Gary Loh Weng Fatt and Ms. Seah Roh Lin, be remunerated for their work on their and their team's normal scale of fees.

d. Mr. Leow Quek Shiong, Mr. Gary Loh Weng Fatt and Ms. Seah Roh Lin, all c/o BDO Advisory Pte Ltd, be nominated and/or appointed as joint and several Liquidators for the purposes of winding up the affairs of the Company.

e. The Liquidator(s) be remunerated for their work on their and their team's normal scale of fees.

Dated this 20th day of May 2022

Oh Koon Sun
Director