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In the Matter of
The Insolvency, Restructuring, And Dissolution Act 2018
And
In The Matter of SBICAP (Singapore) Limited (the "Company")
(In Members' Voluntary Liquidation)
(Company Registration No: 201026168R)

MEMBERS' RESOLUTIONS IN WRITING PASSED PURSUANT TO ARTICLE 50 OF THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY AND SECTIONS 184A TO 184F OF THE COMPANIES ACT (CAP. 50).

IT WAS RESOLVED
SPECIAL RESOLUTIONS

(a) That the Company be wound up voluntarily pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018 (No 40 of 2018) (the "**IRDA**").

(b) That Joshua James Taylor and Chew Ee Ling, both care of Alvarez & Marsal (SE Asia) Pte. Ltd. be and are hereby appointed the Joint and Several Liquidators for the purpose of such winding up.

(c) That the Liquidators of the Company be authorised to exercise any of the powers given to Liquidators as set out in Section 144(1)(b), (c), (d), (e), (f) and (g) of the IRDA and to distribute to members any part or all of the surplus assets of the Company in accordance with their existing rights and interests in cash or in specie.

(d) That subject to the continuation of the powers of director pursuant to Ordinary Resolution (b) below, the liquidators be at liberty to exercise any and all of the powers conferred on them pursuant to the IRDA and at law, including (but not limited to) the powers under Section 177(1)(a) of the IRDA.

ORDINARY RESOLUTIONS

(a) That the Liquidators' remuneration be paid in accordance with the terms and conditions set out in the letter of engagement dated 22 July 2021.

(b) That all the powers of the directors shall cease except for the power to execute the Company's reports and financial statements including but not limited to the quarterly report, management account, audited accounts and any other documents requested by SBI Capital Markets Ltd and State Bank of India. For the avoidance of doubt, the liquidators' pre-approval will be required before the director(s) is able to execute the aforementioned documents.

(c) That the books and papers of the Company and those of the Liquidators shall be retained for a period of five (5) years from the date of resolution and may be destroyed or otherwise disposed of at the Liquidators' discretion at any time at the expiration of that period pursuant to Section 195(2) of the IRDA.

Dated this 6th day of January 2022

M. Rajaram
Corporate Representative of SBI Capital Markets Ltd