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IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/CWU 233/2021)

IN THE MATTER OF SECTION 125 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (ACT 40 OF 2018)

And

In the matter of EFC Foundation Ltd (Singapore UEN No. 201812522D)

Between

VOLATILITY TOKEN MASTER FUND (Cayman Islands Registration No. 325093)

… Plaintiff

And

EFC FOUNDATION LTD.
(Singapore UEN No. 201812522D)

… Defendant

ADVERTISEMENT OF WINDING UP APPLICATION

Notice is hereby given that an application for the winding up of the abovenamed company by the General Division of the High Court of the Republic of Singapore was, on the 26th day of November 2021 filed by **VOLATILITY TOKEN MASTER FUND** (Cayman Islands Registration No. 325093), a creditor, and that the winding up application is directed to be heard before the Court sitting at the General Division of the High Court of the Republic of Singapore at 10.00 am on Friday, the 17th day of December 2021; and any creditor or contributory of the said company desiring to support or oppose the making of an order on the said winding up application may appear at the time of hearing by himself or his counsel for that purpose; and a copy of the winding up application will be furnished to any creditor or contributory of the company requiring the same by the undersigned on payment of the regulated charge for the same.

The Plaintiff's address is 4th Floor Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002 Cayman Islands. The Plaintiff's solicitors are **VIRTUS LAW LLP** of One Raffles Place #18-61 Tower 2, Singapore 048616.

VIRTUS LAW LLP
Solicitors for the Plaintiff
(Our Ref: LT/YL/16-59-01349)

Note: Any person who intends to appear on the hearing of the winding up application must serve on or send by post to the abovenamed **VIRTUS LAW LLP**, the Plaintiff's solicitors, notice in writing of his intention to do so. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person, firm, or his or their solicitor (if any). Unless otherwise directed by the Court, the notice must be served and, if sent by post, must be posted in such sufficient time as in the ordinary course of post to reach the abovenamed at least **3 working days before 16 December 2021** (the day before the day appointed for the hearing of the winding up application).