First published in the Government *Gazette*, Electronic Edition, on 16 July 2021 at 5 pm.

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 689/2021

In the matter of Part 5 of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018)

And

In the matter of Section 65 of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018)

THE WORKING CAPITOL (KEONG SAIK) PTE. LTD. (Singapore UEN No. 201401712K)

...Applicant

NOTICE OF ADVERTISEMENT

Notice is hereby given that for an application by the Applicant ("**TWCKS**") for the following:

1. Pursuant to section 65 of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018) (the "**Act**"), that for a period of six months from the date of this order, or until further order:
    a. No order may be made, and no resolution may be passed for the winding up of the applicant, TWCKS;
    b. No appointment shall be made of a receiver or manager over any property or undertaking of TWCKS;
    c. No actions or proceedings in Singapore shall be commenced or continued against TWCKS, including but not limited to any proceedings which may be commenced by AIA, DBS and Crocodile International (other than proceedings under sections 210 or 212 of the Companies Act, or section 66, 69 or 70 of the Act), except with the leave of the Court and subject to such terms as the Court imposes;
    d. No execution, distress or other legal process in Singapore against any property of TWCKS shall be commenced, continued or levied, except with the leave of the Court and subject to such terms as the Court imposes;
    e. No steps shall be taken to enforce any security over any property of TWCKS, except with the leave of the Court and subject to such terms as the Court imposes; and

f. No rights of reentry or forfeiture under any lease in respect of any premises occupied by TWCKS (including any enforcement pursuant to section 18 or 18A of the Conveyancing and Law of Property Act (Cap. 61) shall be enforced, except with the leave of the Court and subject to such terms as the Court imposes;

(collectively, the "**Moratorium**")

2. That TWCKS be entitled to reasonable notice of, and to attend and make submissions at the hearing of any application(s) for leave of the Court to take any steps mentioned in paragraph 1 of this Order;

3. That TWCKS and any creditors shall be at liberty to apply for such further or other directions as may be necessary; and

4. Such further or other relief, orders and/or directions as this Honourable Court deems fit.

Dated the 14 day of July 2021.

Providence
Solicitors for the Applicant

Note: Any person who intends to appear on the hearing of the application at 10am, 22 July 2021 before the Honourable Justice Vinodh Coomaraswamy must serve on or send by post to the abovenamed Providence Law Asia LLC, Solicitors for the Applicant, notice in writing of his intention to do so. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person, firm, or his or their solicitor (if any) and must be served, or, if posted, must be sent by post in sufficient time to reach the abovenamed not later than 12pm on 21 July 2021 (the day before the day appointed for the hearing of the application).