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VOLUNTARY CONDITIONAL CASH OFFER

By

CIMB BANK BERHAD (13491-P)
SINGAPORE BRANCH
(Incorporated in Malaysia)

for and on behalf of

SW INVESTMENT HOLDING PTE. LTD.
(Company Registration No.: 202110119R)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

TOP GLOBAL LIMITED
(Company Registration No.: 198003719Z)
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(c)(ii) of the Companies Act (Chapter 50 of Singapore), that:

(a) CIMB Bank Berhad, Singapore Branch ("**CIMB**"), as the financial adviser to SW Investment Holding Pte. Ltd. (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Top Global Limited (the "**Company**"), excluding Shares held in treasury ("**Offer Shares**");

(b) the full terms and conditions of the Offer are contained in the formal offer document dated 17 May 2021 (the "**Offer Document**") and the Form of Acceptance and Authorisation for Offer Shares ("**FAA**") despatched to shareholders of the Company ("**Shareholders**") on 17 May 2021, the Form of Acceptance and Transfer for Offer Shares ("**FAT**", and together with FAA, the "**Acceptance Forms**") and any other document(s) which may be issued by or on behalf of the Offeror, to amend, revise, supplement or update the Offer Document and/or the relevant Acceptance Forms from time to time;

(c) the Offer Document, the relevant Acceptance Forms and/or any related documents may be inspected, and copies thereof may be obtained during normal business hours and up to the Closing Date:

    (i) for depositors whose Shares are deposited with The Central Depository (Pte) Limited ("**CDP**"), by submitting a request to CDP via telephone (+65 6535 7511) or email services (asksgx@sgx.com); and

(ii) for Shareholders who hold Offer Shares which are not deposited with CDP (collectively, the "**scripholders**" and each, a "**scripholder**"), upon production of satisfactory evidence that they are Shareholders, from **SW INVESTMENT HOLDING PTE. LTD.** c/o Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) (the "**Share Registrar**") at its office at 80 Robinson Road, #11-02, Singapore 068898;

(d) Shareholders whose mailing addresses are outside of Singapore (as shown on the register of members of the Company or, as the case may be, in the records of CDP) (collectively, the "**Overseas Shareholders**" and each, an "**Overseas Shareholder**") may obtain copies of the Offer Document, the relevant Acceptance Forms and/or any related documents, during normal business hours and up to the Closing Date, from CDP (if they are depositors) by contacting CDP via telephone or email services at the number or email set out above, or the Share Registrar (if they are scripholders) at the address set out above. Alternatively, an Overseas Shareholder may write to the Offeror through CDP (if he is a depositor) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Share Registrar (if he is a scripholder) at 80 Robinson Road, #11-02, Singapore 068898 to request for the Offer Document, the relevant Acceptance Forms and/or any related documents to be sent to an address in Singapore by ordinary post at such Overseas Shareholder's own risk, up to five (5) Market Days prior to the Closing Date; and

(e) electronic copies of the Offer Document, the Acceptance Forms, all announcements in relation to the Offer and other related documents are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable legal requirements in the relevant overseas jurisdictions, and exercise caution in relation to the Offer, as the Offer Document and the Acceptance Forms have not been reviewed by any regulatory authority in any overseas jurisdiction. Overseas Shareholders should read paragraph 9 of the Offer Document entitled "Overseas Shareholders".

This Notice is for information purposes only. The Offer Document, the Acceptance Forms and/or any related documents (including this Notice) do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document, the Acceptance Forms and/or any related documents in any jurisdiction in contravention of applicable law.

Where there are potential restrictions on sending the Offer Document, the relevant Acceptance Forms and/or any related documents to any overseas jurisdictions, the Offeror, CIMB and CDP each reserves the right not to send these documents to Shareholders in such overseas jurisdictions. For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Offer Document, the relevant Acceptance Forms and/or any related documents have not been, or may not be, sent.

The directors of the Offeror (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Notice are fair and accurate and that there are no other material facts not contained in this Notice, the omission of which would make any statement in this Notice misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by
CIMB Bank Berhad, Singapore Branch

For and on behalf of
SW Investment Holding Pte. Ltd.
21 May 2021

Any inquiries relating to this Notice or the Offer should be directed during office hours to:

CIMB Bank Berhad, Singapore Branch
Tel: (65) 6302 7656