First published in the Government *Gazette*, Electronic Edition, on 15 January 2021 at 5 pm.

13 January 2021

Dear Unitholder,

THE INTERNATIONAL A.I. PLATFORM FUND ("Fund")
NOTICE OF TERMINATION OF DA VINCI ARBITRAGE FUND (the "Sub-fund")

We, TMF Trustees Singapore Limited, as the trustees of the Sub-fund, would like to inform you that the Sub-fund will be terminated with effect from **28 February 2021** (or such later date as we may decide) ("**Termination Date**").

Clause 20.3(a) of the Ninth Amending and Restating Deed dated 24 September 2014 (the "**Trust Deed**"), being supplemental to a trust deed dated 8 September 2006, as amended, constituting the Fund, provides that the Sub-fund may be terminated if a new manager has not been appointed under clause 16.11 of the Trust Deed. As the manager, Da Vinci Invest Ltd, has been dissolved as at 30 April 2019, we are taking steps to terminate the Sub-fund in accordance with clause 20.3(a) of the Trust Deed.

As it has become cost inefficient to continue operate the Sub-fund, we are therefore of the view that it would be in the interests of the unitholders of the Sub-fund to terminate the Sub-fund.

After taking into account the deductions permitted under the Trust Deed, upon the termination of the Sub-fund, there will be no proceeds for distribution to any unitholders.

For more information, please visit **www.tmf-group.com/da-vinci-arbitrage-fund**, call our number at **(65) 6808 1600** during normal business hours (Singapore time) or email us at **DVAF@tmf-group.com**