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IN THE MATTER OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (No. 40 of 2018)
AND
IN THE MATTER OF
SBI OFFSHORE LIMITED
UEN.NO. 199407121D
(IN MEMBERS' VOLUNTARY LIQUIDATION)

Extract of the minutes at the Extraordinary General Meeting of the members deemed to be held and convened by way of electronic means on Thursday, 7 January 2021 at 10:00 am

WINDING-UP – SPECIAL RESOLUTION

(i) THAT the Company be wound up by way of a members' voluntary liquidation pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the "Insolvency Act") and that the Company be voluntarily liquidated.

(ii) THAT Mr Don Ho Mun-Tuke of M/s DHA+ pac, Public Accountant & Chartered Accountant, 63 Market Street, #05-01A Bank of Singapore Centre, Singapore 048942 be and is hereby appointed Liquidator of the Company for the purposes of such winding up and that his remuneration be in the scale of his usual professional charges for the work involved.

(iii) The Liquidator be and is hereby authorized to take such steps, make such arrangements, do all such acts and things and exercise such discretion in connection with or relating to the matters contemplated herein, as he may from time to time consider fit, necessary, desirable or expedient to fully wind up the affairs of the Company.

(iv) The Liquidator be and is hereby authorized under Section 171(1)(a) of the Insolvency Act, to exercise any of the powers by Sections 144(1)(b), (c), (d), (e), (f) and (g) of the Insolvency Act.

(v) The Liquidator be and is hereby authorized to distribute and divide amongst the members of the Company in cash and/or in specie all or any part of the surplus assets of the Company as the Liquidator may determine.

(vi) The Liquidator be and is hereby authorized to destroy the books, accounts and documents of the Company and of the Liquidator after the expiration of five (5) years from the date of dissolution of the Company pursuant to Section 195(2) of the Insolvency Act.

Lawrence Kwan
Chairman
Dated: 7th day of January 2021