First published in the Government *Gazette*, Electronic Edition, on 14 October 2020 at 5 pm.

VOLUNTARY UNCONDITIONAL CASH OFFER

by

DBS BANK LTD.
(Company Registration No.: 196800306E)
(Incorporated in the Republic of Singapore)

for and on behalf of

OROGREEN INVESTMENT PTE. LTD.
(Company Registration No.: 202021576H)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

SK JEWELLERY GROUP LIMITED
(Company Registration No.: 201214694Z)
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(c)(ii) of the Companies Act, Chapter 50 of Singapore, that:

(a) DBS Bank Ltd. ("**DBS**"), as the financial adviser to OroGreen Investment Pte. Ltd. (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of SK Jewellery Group Limited (the "**Company**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers;

(b) the full terms and conditions of the Offer are contained in the formal offer document dated 18 September 2020 which was electronically disseminated to shareholders of the Company (the "**Shareholders**") on 18 September 2020, and the acceptance forms for the Offer (the "**Acceptance Forms**") which were despatched to Shareholders on 18 September 2020, and all documents issued or as may be issued by or on behalf of the Offeror to amend, revise, supplement or update the document(s) from time to time (collectively, the "**Offer Document**");

(c) copies of the notification of electronic dissemination of the Offer Document and its related documents (containing the address and instructions for the electronic retrieval of the Offer Document and related documents) (the "**Notification**"), the Acceptance Forms and/or any related documents may be obtained, during normal business hours and up to 5.30 p.m. (Singapore time) on 16 October 2020 (the "**Closing Date**") from (i) CDP (for Depositors) by submitting a request to CDP via phone (+65 6535 7511) or email services (asksgx@sgx.com), or (ii) the office of B.A.C.S. Private Limited (the "**Registrar**") (for Shareholders holding Shares which are not deposited with CDP ("**in scrip form**")) at 8 Robinson Road, #03-00 ASO Building, Singapore 048544;

(d) Shareholders whose addresses are outside Singapore as shown in the register of holders of Shares as maintained by the Registrar or in the records of CDP (each, an "**Overseas Shareholder**") may (subject to compliance with applicable laws) obtain copies of the Notification (containing the address and instructions for the electronic retrieval of the Offer Document and related documents), the Acceptance Forms and/or any related documents during normal business hours from CDP (for Depositors) or the Registrar (for Shareholders holding Shares in scrip form) at the email address, address and/or telephone number set out in paragraph (c) above.

Alternatively, Overseas Shareholders may (subject to compliance with applicable laws) write to the Offeror through CDP (for Depositors) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Registrar (for Shareholders holding Shares in scrip form) at 8 Robinson Road, #03-00 ASO Building, Singapore 048544, to request for the Notification (containing the address and instructions for the electronic retrieval of the Offer Document and related documents), the relevant Acceptance Forms (with no shareholder details printed on the relevant Acceptance Forms) and/or any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date; and

(e) electronic copies of the Notification, the Offer Document, the Acceptance Forms, all announcements in relation to the Offer and other related documents are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable requirements in the relevant overseas jurisdictions. Overseas Shareholders should read Section 14 of the Offer Document entitled "**Overseas Shareholders**".

This Notice is for information purposes only. The Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable law.

Where there are potential restrictions on sending the Notification (containing the address and instructions for the electronic retrieval of the Offer Document and related documents) and the relevant Acceptance Forms to any overseas jurisdiction, the Offeror and DBS each reserves the right not to send these documents to such overseas jurisdictions where there may be potential restrictions on sending of the same. For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Notification (containing the address and instructions for the electronic retrieval of the Offer Document and related documents) and the relevant Acceptance Forms may not be sent.

The Directors of the Offeror (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Group), the sole responsibility of the Directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notice.

Issued by
DBS BANK LTD.

For and on behalf of
OROGREEN INVESTMENT PTE. LTD.
14 October 2020

Any enquiries relating to this Notice or the Offer should be directed during office hours to the following:

DBS Bank Ltd.
Strategic Advisory
Tel: (65) 6878 3913