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VOLUNTARY CONDITIONAL CASH OFFER

by

GF SECURITIES (HONG KONG) BROKERAGE LIMITED
(Incorporated in Hong Kong with limited liability)

for and on behalf of

ELEC & ELTEK INTERNATIONAL HOLDINGS LIMITED
(Company Registration No.: EC 14594)
(Incorporated in Bermuda with limited liability)

to acquire all the Offer Shares of

ELEC & ELTEK INTERNATIONAL COMPANY LIMITED
(Company Registration No.: 199300005H)
(Incorporated in the Republic of Singapore with limited liability)

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(*c*)(ii) of the Companies Act (Chapter 50) of Singapore, that:

(*a*) Kingboard Holdings Limited, Elec & Eltek International Holdings Limited (the "**Offeror**"), and Elec & Eltek International Company Limited ("**Company**") had on 3 April 2020 issued a joint announcement in relation to the proposed privatisation of the Company by way of voluntary conditional cash offer ("**Offer**") by GF Securities (Hong Kong) Brokerage Limited on behalf of the Offeror;

(*b*) the full terms and conditions of the Offer are contained in the composite offer and response document dated 29 May 2020 containing the Singapore Form of Acceptance despatched to shareholders of the Company ("**Shareholders**") on 29 May 2020 and all documents issued or as may be issued by or on behalf of the Offeror to amend, revise, supplement or update the document(s) from time to time (collectively, the "**Composite Document**");

(*c*) the Composite Document (including the Singapore Form of Acceptance) and/or any related documents may be inspected, and copies thereof may be obtained, during normal business hours and up to 4:00 p.m. on 6 August 2020 (the "**Final Closing Date**") at the offices of The Central Depository (Pte) Limited ("**CDP**") (for Depositors) or Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Singapore Registrar**") (for Singapore Shareholders holding Shares which are not deposited with CDP ("**in scrip form**")) at the following addresses:

The Central Depository (Pte) Limited	**Boardroom Corporate & Advisory Services Pte. Ltd.**
9 North Buona Vista Drive	50 Raffles Place #32-01
#01-19/20 The Metropolis	Singapore Land Tower
Singapore 138588	Singapore 048623

(*d*) Shareholders whose addresses as shown on the register of members of the Company are outside Singapore and Hong Kong (each, an "**Overseas Shareholder**") may (subject to compliance with applicable laws) obtain copies of the Composite Document (including the Singapore Form of Acceptance) and/or any related documents during normal business hours from CDP (for Depositors) or the Singapore Registrar (for Singapore Shareholders holding Shares in scrip form) at the addresses set out in paragraph (*c*) above.

Alternatively, Overseas Shareholders may (subject to compliance with applicable laws) write to the Offeror through CDP (for Depositors) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Singapore Registrar (for Singapore Shareholders holding Shares in scrip form) at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, to request the Composite Document (including the Singapore Form of Acceptance) and/or any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five Market Days prior to the Final Closing Date; and

(*e*) electronic copies of the Composite Document (including the Singapore Form of Acceptance), all announcements in relation to the Offer and other related documents are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Composite Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in the relevant overseas jurisdictions. Overseas Shareholders should read the section entitled "Overseas Shareholders" of the "Letter from GF Securities" in the Composite Document.

This Notice is for information purposes only. The Composite Document (including the Singapore Form of Acceptance) and/or any related documents (including this Notice) do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Composite Document (including the Singapore Form of Acceptance) and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable law.

Where there are potential restrictions on sending the Composite Document (including the Singapore Form of Acceptance) to any overseas jurisdiction, the Offeror reserves the right not to send these documents to Overseas Shareholders in such overseas jurisdictions. For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Composite Document (including the Singapore Form of Acceptance) and/or any related documents may not be sent.

The responsibility statements of the Offeror, Kingboard Holdings Limited and the Company in the Composite Document dated 29 May 2020 under the Hong Kong Takeovers Code and the Singapore Take-Over Code apply mutatis mutandis to this Notice.

Issued by

ELEC & ELTEK INTERNATIONAL HOLDINGS LIMITED

27 July 2020