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IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 1240/2019)

In the Matter of

PART VII, SECTION 211B OF
THE COMPANIES ACT (CAP. 50, 2006 REV. ED.)

and

In the Matter of

KOON HOLDINGS LIMITED
(Singapore UEN No. 200303284M)

KOON HOLDINGS LIMITED
(Singapore UEN No. 200303284M)
… *Applicant*

NOTICE OF SECTION 211B APPLICATION

Notice is hereby given that the abovenamed applicant, **KOON HOLDINGS LIMITED** (Singapore UEN No. 200303284M) (the "**Applicant**"), had on 8 October 2019 filed an application in the High Court of the Republic of Singapore (the "**Court**") pursuant to section 211B of the Companies Act (Cap. 50, 2006 Revised Edition) (the "**Companies Act**") (the "**Section 211B Application**"), to seek orders that, for a period of ninety (90) days from the date of the order to be made in HC/OS 1240/2019: (i) no resolution shall be passed for the winding up of the Applicant; (ii) no appointment shall be made of a receiver or manager over any property or undertaking of the Applicant; (iii) no proceedings (other than proceedings under section 211B or section 210, 211D, 211G, 211H or 212 of the Companies Act (Cap. 50, 2006 Rev. Ed.)) shall be commenced or continued against the Applicant, except with the leave of the Court and subject to such terms as the Court imposes; (iv) no execution, distress or other legal process shall be commenced, continued or levied against any property of the Applicant, except with the leave of the Court and subject to such terms as the Court imposes; (v) no steps to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hire-purchase agreement or retention of title agreement, shall be taken or continued, except with the leave of the Court and subject to such terms as the Court imposes; and (vi) no enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant (including any enforcement pursuant to section 18 or 18A of the Conveyancing and Law of Property Act (Cap. 61)), shall be commenced or continued, except with the leave of the Court and subject to such terms as the Court imposes.

The Section 211B Application is directed to be heard before the Court at 10.00 am on 7 November 2019. Please note that the Court has given the following directions in the Section 211B Application:

(*a*) Creditors wishing to file an affidavit to state their position on the Section 211B Application may do so by **4 pm** on **25 October 2019**;

(*b*) The Applicant is to file its supplemental affidavit by **4 pm** on **1 November 2019**;

(*c*) Parties wishing to address the Court at the hearing of the Section 211B Application are to file their written submissions and a bundle of any authorities they wish to refer to by **4 pm** on **5 November 2019**; and

(*d*) The Applicant is to inform the Court in writing on how much time each party wishing to address the Court at the hearing of the Application would take, and to submit a list of attendees by **4 pm** on **5 November 2019**.

The Applicant's address is 11 Sixth Lok Yang Road, Singapore 628109.

The Applicant's solicitors are **TAN KOK QUAN PARTNERSHIP** of 1 Wallich Street, #07-02 Guoco Tower, Singapore 078881.

TAN KOK QUAN PARTNERSHIP
Solicitors for the Applicant

Note:—Any person who intends to appear at the hearing of the Section 211B Application must email the abovenamed **TAN KOK QUAN PARTNERSHIP** notice in writing of his intention to do so, at jeremytoh@tkqp.com.sg and amandatan@tkqp.com.sg. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any) and must be sent in sufficient time to reach the abovenamed no later than 4.00 pm on 1 November 2019. Creditors wishing to address the Court at the hearing of the Section 211B Application are requested to email the abovenamed **TAN KOK QUAN PARTNERSHIP** no later than 4.00 pm on 1 November 2019.