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IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 1025/2019)

In the Matter of

ORDER 92, RULE 4 OF
THE RULES OF COURT (CHAPTER 322, RULE 5)

and

In the Matter of

SECTION 211B OF
THE COMPANIES ACT (CHAPTER 50,
2006 REVISED EDITION)

KRISENERGY LTD.
(Cayman Islands Registration No. WK-231666)
... *Applicant(s)*

NOTICE OF SECTION 211B APPLICATION

Notice is hereby given that KrisEnergy Ltd. (Cayman Islands Registration No. WK-231666) (the "**Applicant**"), on 14 August 2019, filed an application in the High Court of the Republic of Singapore pursuant to section 211B of the Companies Act ("**Application**") for the following orders: (1) for a period of six (6) months from the date of the Application or until further order: (*a*) no resolution shall be passed for the winding up of the Applicant; (*b*) no appointment shall be made of a receiver or manager over any property or undertaking of the Applicant; (*c*) no proceedings shall be commenced or continued against the Applicant (other than proceedings under sections 210, 211B, 211D, 211G, 211H or 212 of the Companies Act), except with the leave of the Court and subject to such terms as the Court imposes; (*d*) no execution, distress or other legal process, against any property of the Applicant shall be commenced, continued or levied, except with the leave of the Court and subject to such terms as the Court imposes; (*e*) no step shall be taken to enforce any security over any property of the Applicant except with the leave of the Court and subject to such terms as the Court imposes; and (*f*) no enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Company shall be commenced or continued (including any enforcement pursuant to sections 18 or 18A of the Conveyancing and Law of Property Act (Cap. 61)), except with the leave of the Court and subject to such terms as the Court imposes, (collectively, the "**Restrained Acts**"); (2) the provisions of paragraph 1 above shall apply to any person in Singapore; (3) for a period of 6 months from the date of the Application or until further order, pursuant to section 211B(5)(*b*) of the Companies Act (Cap. 50, 2006 Revised Edition), Rubicon Vantage International Pte. Ltd. ("**Rubicon**") be

restrained from taking any steps to enforce any judgment obtained from the Business and Property Court of the High Court of Justice of England and Wales in case number 2018-000715 within the jurisdiction of Singapore or elsewhere, including but not limited to pursuing the winding up of the Applicant in any jurisdiction whatsoever; (4) the provisions of paragraph 1 shall also apply to any of the following persons committing any Restrained Act anywhere outside of Singapore: (*a*) the following creditors in Singapore: (i) DBS Bank Ltd and the security trustee for the revolving credit facility; Madison Pacific Trust Limited; (ii) Keppel Shipyard Limited; (iii) The Hong Kong and Shanghai Banking Corporation Limited; (iv) Standard Chartered Bank, Singapore Branch; (v) DBS Trustee Limited as trustee for the holders of the zero coupon notes due 2024 issued by the Applicant (accompanied by detachable warrants) ("**Zero Coupon Notes**") and the security trustee for the Zero Coupon Notes, Madison Pacific Trust Limited; (vi) The Bank of New York Mellon, Singapore Branch as trustee for the holders of the S$130,000,000 Senior Unsecured Notes due 2022 ("**2022 Notes**") and the S$200,000,000 Senior Unsecured Notes due 2023 ("**2023 Notes**") both issued by the Applicant; (vii) the holders of the 2022 Notes and 2023 Notes; and (viii) Rubicon; (*b*) the following foreign creditors with sufficient connection to and/or subject to the jurisdiction of Singapore including: (i) Nora Limited; and (ii) the holders of the 2022 Notes and 2023 Notes; (5) the Applicant or any creditor subject to this order shall be at liberty to apply for such further or other directions as may be necessary.

The Application has been fixed for a pre-trial conference in the High Court of the Republic of Singapore on 20 August 2019 at 9.30am.

The Applicant's solicitors are Drew & Napier LLC of 10 Collyer Quay, #10-01 Ocean Financial Centre, Singapore 049315 (Ref: SN/282732).

Note:—Any person who intends to appear at the pre-trial conference in respect of the Application must serve on or send by post to the abovenamed Drew & Napier LLC notice in writing of his intention to do so. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any) and must be served, or, if posted, must be signed by the person or firm, or his or their solicitor (if any) and must be served, or, if posted, must be sent by post in sufficient time to reach the abovenamed not later than 19 August 2019 (the day before the day appointed for the pre-trial conference).

DREW & NAPIER LLC
Solicitors for the Applicant