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IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 655/2019)

In the Matter of

SECTION 210 AND 211B OF
THE COMPANIES ACT (CHAPTER 50)

and

In the Matter of

MERCATOR OFFSHORE (P) PTE LTD

MERCATOR OFFSHORE (P) PTE LTD
(Singapore UEN No. 200923384E)
... *Applicant*

ADVERTISEMENT OF APPLICATION

NOTICE is hereby given that the abovenamed Applicant has made an application under section 211B of the Companies Act on the 22nd day of May 2019, that:

1. For a period of three months from the date of this order, or until further order:
   a. no order may be made, and no resolution may be passed, for the winding up of the Applicant;
   b. no appointment shall be made of a receiver or manager over any property or undertaking of the Applicant;
   c. no action or proceedings in Singapore shall be commenced or continued against the Applicant (other than proceedings under sections 210, 21B, 21D, 21G, 21H or 212 of the Companies Act), except with the leave of the Court and subject to such terms as the Court imposes;
   d. no execution, distress or other legal process in Singapore against any property of the Applicant (including any action by any receiver appointed over any property of the Applicant) shall be commenced, continued or levied, except with the leave of the Court and subject to such terms as the Court imposes; and
   e. no step to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels agreement, hire-purchase agreement or retention of title agreement shall be taken or continued in Singapore, except with the leave of the Court and subject to such terms as the Court imposes.

(collectively, the "**Moratorium**")

2. The Applicant shall be entitled to reasonable notice of, and to attend and make submissions at, the hearing of any application for leave of the court to take any of the steps mentioned in paragraph 1 of this order.

3. The Moratorium shall apply to any act of any person in Singapore or within the jurisdiction of this Honourable Court, whether the act takes place in Singapore or elsewhere.

4. The Applicant and any creditor shall be at liberty to apply for such further or other directions as may be necessary.

5. Such further or other relief, orders and/or directions be given as this Honourable Court deems fit.

FURTHER NOTICE is hereby given that the said application is directed to be heard before Judicial Commissioner Pang Khang Chau in the Singapore High Court at 2.30pm on the 21st Day of June 2019.

The Applicant's address is 60 Paya Lebar Road #13-05D, Paya Lebar Square, Singapore 409051.

The Applicant's solicitors are Messrs Providence Law Asia LLC of 20 Collyer Quay #21-02 Singapore 049319.

Dated the 31st day of May, 2019.

MESSRS PROVIDENCE LAW ASIA LLC
Solicitors for the Applicant