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VOLUNTARY CONDITIONAL CASH OFFER

by

CIMB BANK BERHAD (13491-P)
Singapore Branch
(Incorporated in Malaysia)

for and on behalf of

PT INDOFOOD SUKSES MAKMUR TBK
(Incorporated in Indonesia)

for

all the issued and paid-up ordinary shares in the capital of

INDOFOOD AGRI RESOURCES LTD.
(Company Registration No. 200106551G)
(Incorporated in the Republic of Singapore)

other than those already held by PT Indofood Sukses Makmur Tbk and its related corporations, and their respective nominees as at the date of the Offer

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(*c*)(ii) of the Companies Act (Chapter 50) of Singapore, that:

(*a*) CIMB Bank Berhad, Singapore Branch ("**CIMB**"), as the financial adviser to PT Indofood Sukses Makmur Tbk (the "**Offeror**"), has made, for and on behalf of the Offeror, a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares in the capital of Indofood Agri Resources Ltd. (the "**Company**") (excluding any shares held in treasury) (the "**Shares**") other than those already held by the Offeror and its related corporations, and their respective nominees as at the date of the Offer (the "**Offer Shares**");

(*b*) the full terms and conditions of the Offer are contained in the formal offer document dated 26 April 2019 containing the acceptance forms for the Offer (the "**Acceptance Forms**") despatched to shareholders of the Company ("**Shareholders**") on 26 April 2019 and all documents issued or as may be issued by or on behalf of the Offeror to amend, revise, supplement or update the above-mentioned document(s) from time to time (collectively, the "**Offer Document**");

(*c*) the Offer Document (including the Acceptance Forms) and/or any related documents may be inspected, and copies thereof may be obtained, during normal business hours and up to 5.30 p.m. (Singapore time) on 24 May 2019 or such later date(s) as may be announced from time to time by or on behalf of the Offeror, such date being the last day for the lodgement of acceptances of the Offer (the "**Closing Date**") at the offices of The Central Depository (Pte) Limited ("**CDP**") (for Depositors) or Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Registrar**") (for Shareholders holding Shares which are not deposited with CDP ("**in scrip form**")) at the following addresses:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

(*d*) Shareholders whose addresses are outside Singapore as shown in the register of holders of the Shares as maintained by the Registrar or in the records of CDP (each, an "**Overseas Shareholder**") may (subject to compliance with applicable laws) obtain copies of the Offer Document (including the Acceptance Forms) and/or any related documents during normal business hours up to the Closing Date from CDP (for Depositors) or the Registrar (for Shareholders holding Shares in scrip form) at the addresses set out in paragraph (*c*) above.

Alternatively, Overseas Shareholders may (subject to compliance with applicable laws) write to the Offeror through CDP (for Depositors) at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, or the Registrar (for Shareholders holding Shares in scrip form) at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, to request for the Offer Document (including the Acceptance Forms) and/or any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date; and

(*e*) electronic copies of the Offer Document (including the Acceptance Forms), all announcements in relation to the Offer and other related documents are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in the relevant overseas jurisdictions. Overseas Shareholders should read Section 15 of the Offer Document entitled "**Overseas Shareholders**".

This Notice is for information purposes only. The Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable law.

For the avoidance of doubt, the Offer is made to all Shareholders, including those to whom the Offer Document (including the Acceptance Forms) and/or any related documents may not be sent.

The directors of the Offeror (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notice.

Issued by
CIMB Bank Berhad, Singapore Branch

For and on behalf of
PT INDOFOOD SUKSES MAKMUR TBK
3 May 2019