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IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

In the Matter of

SECTION 211C OF
THE COMPANIES ACT (CHAPTER 50)

HC/OS 467/2019) READYMADE STEEL SINGAPORE PTE LTD
(UEN No. 201130601Z)
… *Applicant(s)*

ADVERTISEMENT OF SECTION 211C APPLICATION

NOTICE is hereby given that each of the above-named Applicant has filed an application (the "**Application**") on the 9th day of April 2019, in the High Court of the Republic of Singapore, that:

1. Pursuant to section 211C of the Companies Act (Cap. 50) (the "**Act**"), and subject to paragraph 5 below:
   (*a*) That for a period of six (6) months from the date of this Application or until further order:
      (i) no resolutions shall be passed to wind up the Applicant;
      (ii) no proceedings whether before a court, arbitral tribunal or administrative agency, and whether current, pending or threatened against the Applicant, shall be commenced or continued against the Applicant;
      (iii) no appointment of a receiver or manager over any property or undertaking of the Applicant shall be made;
      (iv) no execution, distress or other legal process shall be commenced, continued or levied against any property of the Applicant;
      (v) no step to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hire purchase agreement or retention of title agreement shall be taken; and
      (vi) no right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant shall be enforced, including any enforcement that may be taken pursuant to sections 18 or 18A of the Conveyancing and Law of Property Act (Cap. 61)

      (collectively, the "Moratorium Order")
2. That the Applicant be entitled to attend and make submissions at the hearing of any application(s) for leave to this Honourable Court to commence, continue, levy or enforce any of the proceedings, or to take any steps restrained by the Moratorium Order;

3. That the Moratorium Order shall apply to any act of any person in Singapore, or within the jurisdiction of this Honourable Court, whether the act takes place in Singapore or elsewhere;

4. That the Applicant shall have liberty to apply for such further or other directions as may be necessary;

5. That the Moratorium Order shall not in any way restrain or prohibit the progress and continuation of SIAC Arbitration No. 046 of 2017 commenced by Chionh Chye Hion, Lee Boon Teow, Lee Kang Keng, The Executor of the Estate of Ho Kwee Lam, Tee Swee Piau and Ang Boon Hai against the Applicant, or any proceedings, execution, distress or other legal process arising therefrom whether in Singapore or outside Singapore; and

6. Such further and other relief, orders or directions as this Honourable Court deems fit.

PLEASE TAKE NOTICE THAT the Applicant has their correspondence address at 35 Sungei Kadut Street 6, Sungei Kadut Industrial Estate, Singapore 728869. The Applicant's advisors are KPMG Services Pte Ltd of 16 Raffles Quay #22-00 Hong Leong Building Singapore 048581, and legal advisors in Singapore are Rajah & Tann Singapore LLP of 9 Battery Road, #25-01, Singapore 049910 (Ref: PA/SNP/CXN/PSX/343278-1). All queries on the Application should be directed to the following email addresses: projectrms@rajahtann.com.

Dated this 23rd day of April 2019

RAJAH & TANN SINGAPORE LLP
Solicitors for the Applicant