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IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 459/2019)

IN THE MATTER OF

SECTION 210 AND 211B OF
THE COMPANIES ACT (CHAPTER 50)

SEF CONSTRUCTION PTE. LTD.
(Singapore UEN No. 199402938G)
... *Applicant*

ADVERTISEMENT OF APPLICATION

NOTICE is hereby given that the abovenamed Applicant has made an application under section 211B of the Companies Act on the 9th day of April 2019, that:

1. For a period of three months from the date of this order, or until further order:
    a. no order may be made, and no resolution may be passed, for the winding up of the Company;
    b. no appointment shall be made of a receiver or manager over any property or undertaking of the Company;
    c. no action or proceedings in Singapore shall be commenced or continued against the Company (other than proceedings under sections 210, 21B, 21D, 21G, 21H or 212 of the Companies Act), except with the leave of the Court and subject to such terms as the Court imposes;
    d. no execution, distress or other legal process in Singapore against any property of the Company (including any action by any receiver appointed over any property of the Company) shall be commenced, continued or levied, except with the leave of the Court and subject to such terms as the Court imposes; and
    e. no step to enforce any security over any property of the Company, or to repossess any goods held by the Company under any chattels agreement, hire-purchase agreement or retention of title agreement shall be taken or continued in Singapore, except with the leave of the Court and subject to such terms as the Court imposes.

(collectively, the "**Moratorium**")

2. The Company shall be entitled to reasonable notice of, and to attend and make submissions at, the hearing of any application for leave of the court to take any of the steps mentioned in paragraph 1 of this order;

3. The Company shall submit to Court by way of affidavit, and forward by electronic or physical means a copy to every person who has on or before that time notified the Company of its claim, the following:

   a. A report on the valuation of each of its significant assets, such affidavit to be submitted on or before 30 April 2019;

   b. If the Company acquires or disposes of any property or grants security over any property (a "**Transaction**"), the Company shall submit to the Court by way of an affidavit filed not later than 14 days after the date of the Transaction all material information relating to the Transaction;

   c. Financial reports of the Company on 30 April 2019 and on the last day of every month thereafter, so long as this order continues in force whether by its original effect or by extension; and

   d. Forecasts of the cash flow from operations of the Company on or before 30 April 2019 and on the last day of every month thereafter, so long as this order continues in force whether by its original effect or by extension.

4. Any creditor who receives information from the Company under paragraph 4(*d*) above shall do so under an express obligation to maintain the confidentiality of the information so provided, and shall do so pursuant to an undertaking by that creditor to the court that it shall not, without the leave of court or the consent of the Company, use the said information for any purposes otherwise than for assessing in good faith the merits of any scheme which the Company may propose to its creditors;

5. The Applicant and any creditor shall be at liberty to apply for such further or other directions as this Honourable Court deems fit.

6. Such further or other relief, orders and/or directions be given as this Honourable Court deems fit.

FURTHER NOTICE is hereby given that the said application is directed to be heard before the Court sitting at Singapore at 10 a.m. on the 6th day of May 2019.

The Applicant's address is 33 Kaki Bukit Road 6, Singapore 415808.

The Applicant's solicitors are Messrs Providence Law Asia LLC of 20 Collyer Quay #21-02 Singapore 049319.

Dated the 23 day of April, 2019.

PROVIDENCE LAW ASIA LLC
Solicitors for the Applicant